

# **OFFICIAL BUDGET**

## **2015-2016**

**August 24, 2015**

**IRVING**  
**Independent School District**

**Prepared by:**  
**Debbie Cabrera,**  
**Associate Superintendent for Business Services**

# Administration's Official Budget 2015-2016

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Date: August 24, 2015  
Memo To: Dr. Jose Parra, Superintendent  
From: Debbie Cabrera, Associate Superintendent-Business Services  
Subject: 2015-2016 Official Budget

## **Introduction**

### **General Operating Fund**

The Official Budget for the 2015-2016 fiscal year is hereby presented to the Board of Trustee's for their approval at the August, 24, 2015 Regular Board Meeting.

The General Operating Budget estimates revenues at \$296,850,702 and appropriations at \$295,243,866 which results in an increase to fund balance of \$1,656,836 including other sources and uses. The ending fund balance is estimated at \$94,175,339 which represents a 31.9% fund balance. This represents an increase in revenues of \$9,776,747 and an increase in appropriations of \$7,123,997 over last year.

Under current school law the local school board has the ability to raise the M&O (Maintenance and Operations) tax rate no more than 4 pennies and up to an additional 13 pennies over the \$1.00 compressed M&O tax rate, but only with voter approval. The current M&O tax rate is at the local capped rate of \$1.04 and will remain at that rate for next year. The administration does not anticipate the need to ask the voters for any additional pennies at this time.

A proposed total tax rate of \$1.445 is assumed for the Official Budget which is an increase of 1 penny over last year's tax rate. While the M&O tax rate will remain the same the I&S (Interest and Sinking) tax rate will increase 1 penny from \$.395 to \$.405.

The Certified Tax Values received by the Dallas Central Appraisal District (DCAD) for the 2015 tax year is \$10,783,826,326, which is an increase in property values of \$772,788,398 or a 7.7% increase over last year's certified values. Net taxable values increased \$681,989,211 or a 7.2% increase over last year. This will generate an additional \$7,092,688 and \$3,714,314 for the General Operating Fund and the Debt Service Fund respectively.

The Official Budget reflects a decrease in state funding of \$2,912,874 for the General Operating Fund for the first year of the state's new biennium. Under current law the district would have decreased \$8,396,269 in state funding, so the changes made to the funding formulas in HB1 help to offset the loss in funding due to declining student enrollment, elimination of funding for TRS increases under SB1458, and prior year property value increases. With the exception of an increase in Tier II funding in the

second year of the biennium provided for in HB1, the district will have less total state funds in 2016-17 due to the current year's increase in property value since there are no increases in other state funding elements under HB1 for this second year. A loss of \$5.9 million dollars in state revenue is projected at this time for the 2016-17 budget, this estimate assumes no change in student enrollment.

The recommended appropriations budget in the Official Budget represents an increase of \$7,123,997 over last year's approved budget. The majority of this increase can be attributed to a one time pay increase (\$6 million), additional staffing requests (\$.4 million), health insurance premium increase (\$.6 million), enhancements to the budget (\$.7 million), increase in TIF (Tax Increment Finance) payment to the City (\$5 million), and placeholder for TIF projects (\$5 million). Offsetting this \$17.7 million increase is expected savings in the current year's salaries (\$4 million), reduction in FTE's absorbed through attrition for declining enrollment (\$4.4 million) and strategic abandonment (\$2.2 million) of current budget items.

The Personnel/Payroll/Benefits and Budget Factors section of this Executive Summary summarizes the impact to the budget for staffing changes and adjustments to campus and department budgets for the General Operating Fund.

### **Debt Service Fund**

Since the district has no outstanding authorized bonds from the 2007 election to issue, future I&S tax rates will depend on future property tax value changes, potential refunding opportunities, and continuance of state funding as debt payments will remain relatively level for the next ten years.

While the increase in current year property values as Certified by the DCAD will generate additional local tax revenue of \$3,714,314 for the Debt Service Fund, state funding will decrease \$1,817,245, due to the property value growth from last year. Even though the required principal and interest debt payment for the Debt Service Fund will decrease \$477,495 next year due to the recent refunding of outstanding bonds the contribution to the Tax Increment Financing Zone (TIF) will increase next year by \$743,441. A total of \$2.2 million of I&S tax collections will be contributed to the TIF next year.

Because the district adopted a tax rate last year that did not fully fund its debt obligations by just under \$1million this budget is presenting a balanced budget for the 2015-16 fiscal year. In order to to pay current debt obligations and the Official Budget restores that 1 penny reduction. The current I&S tax rate of \$.395 will increase to \$.405 for next year.

Business Services is recommending that the district use \$7,000,000 of the Debt Service Fund Balance and \$1,000,000 of current revenue, previously earmarked to pay for the issuance costs of a fall 2015 refunding opportunity, to call in a portion of the outstanding Series 2006 Capital Appreciation Bonds (CABS) at an interest rate savings of

approximately \$14,765,000 million over the life of the bonds not reflecting any state funding impact. There is also an opportunity in the fall of 2015 to refund portions of several of the district's outstanding bond series in the amount of \$177.4 million (principal plus accreted interest) at a potential savings of \$41.1 million over the life of the bonds.

The Debt Service Budget in the Official Budget reflects a use of fund balance of \$7,017,404 due to the cash redemption of outstanding callable bonds.

**Tax Levy**

The Dallas Central Appraisal District's submitted a Certified Tax Roll to the district on July 23<sup>rd</sup> which reflects a value of \$10,783,826,326 which represents an increase of \$772,788,398 or a 7.7% increase in the property values of the district as compared to last year's values. Business Services is estimating a net taxable roll value of \$10,204,561,876 which is a \$681,989,211 increase or 7.2% over last year. Net taxable roll consists of supplemental losses expected during the year, levy lost from the over-65 freeze, and delinquent taxes anticipated using a 98% collection rate.

Last year the Certified Taxable Values increased 6.24% over the prior year. This would be our fourth year to experience an increase in values after three years of decreases. A 1¢ tax rate yields a net levy of \$1,020,456.

The Official Budget provides for a total tax rate of \$1.445 per \$100 of assessed valuation. This proposed rate is 1 penny more than last year's rate of \$1.435. The proposed tax rate would generate a total tax levy of \$147,455,919 which represents an increase in levy of \$7,092,688 for the Operating Fund and an increase of \$3,714,314 for the Debt Service Fund. Approximately 72%, or \$106,127,444 of the proposed levy would be deposited in the Local Maintenance Fund (also referred to as General Operating Fund); and 28%, or \$41,328,476, would be deposited in the Interest and Sinking Fund (also referred to as the Debt Service Fund). Of the amount deposited into the Interest and Sinking Fund \$2.2 million will be for TIF collections and will have to be transferred over to the Local Maintenance Fund to be paid to the City of Irving.

The proposed tax rate for 2015-2016 is summarized as follows:

	<u>2014-15</u>	<u>2015-16</u>	<u>Difference</u>
Local Maintenance	1.040	1.040	.00
Bonded Debt Service	<u>.395</u>	<u>.405</u>	<u>.01</u>
Total	1.435	1.445	.01

**Tax Rate Limit**

State law permits local districts to set their own tax levy up to \$1.17 per \$100 in assessed valuation for the Local Maintenance (Operating Fund) component of the

budget. The first 4 cents over the compressed tax rate of \$1.00 can be set by the local school Board of Trustees and the remaining 13 cents must have voter approval. This budget uses all of the 4 cents that can be set by the Board.

## **State Revenue**

State Foundation and Available School Fund revenue in this budget draft is estimated at \$160,868,668. This is \$2,912,874 less than the 2014-2015 Official Budget. The primary reasons for this revenue decrease are declining student enrollment, the increase in the district's local share from property value increases from the prior year, and the loss of the state's one time contribution to offset the 1.5% increase in the TRS employer contribution under last legislative session's SB1458.

Under the recent 84<sup>th</sup> Texas Legislative Session's HB1, the Basic Allotment increases from \$5,040 to \$5,140 and Tier II increases from \$61.86 to \$74.28, this generates \$7,001,220 new dollars for the district which was expected to lose \$8,396,269 in state funding under current law for next year. Only Tier II funding will change in the second year of the biennium to \$77.53.

The Official Budget provides for a projected Average Daily Attendance (ADA) decrease of 152 and Weighted Average Daily Attendance (WADA) decrease of 479 over last year's budget.

Due to the prior year's increase in taxable values and resulting increase in local tax revenue, the district's Tier I local share increases by \$4,822,100 over what it would have been. Under state funding formulas when property values increase in a district in the subsequent year state funding decreases, what we commonly refer to as the a "one year lag". The basic allotment did not increase enough to overcome this increase in the district's local share, so compared to last year the district's state funding will drop \$2,638,125 for Tier I funding. Other State Aid for SB 1458 decreases \$2,183,232 for all future years as the increase in the district's contribution into TRS at 1.5% of salary was a one-time state funded cost.

Tier II revenue for 2015-2016 is estimated to be \$9,989,404, which represents an increase in funding over last year's Official Budget of \$1,908,622. This projected increase is a result of the HB1 increase in the Tier II yield. The district has been in Tier II since 1993-94, and at that time we only received \$76,534 (as you know, the Tier II eligibility is determined by the District's wealth compared to the State as a whole).

The following factors will control our continued eligibility for Tier II funds:

1. State value/local value ratio
2. Local tax effort
3. Local assessed value growth/student growth
4. State funding of program

A decrease next year for Tier III is estimated at \$1,817,245 for a total state contribution for the Debt Service Budget of \$8,451,870. This includes a decrease of \$1,054,858 for the Existing Debt Allotment and a decrease of \$762,387 for the Instructional Facilities Program. This decrease is a result of the district's wealth increasing from the prior year, against the "one year lag" effect. The state contributes a total of 17.6% of the total revenue generated for the Debt Service Fund which helps to manage our tax rate, as well as pay for the Principal and Interest on our outstanding debt for capital projects.

**Fund Balance Availability**

On September 1, 2014, the District began the fiscal year with a fund balance of \$98,518,503. The Business Office is estimating a year-end (August 31, 2015) fund balance of \$92,518,503, which is a decrease of \$6,000,000 to the district's fund balance reserve. A total of \$7,270,119 of the beginning year fund balance is earmarked as either Nonspendable or Assigned and is therefore not available for any other public purpose.

Depending on completion of some ongoing construction projects this summer, the assigned fund balance at 08/31/2015 may increase substantially. While many of these projects will be paid for out of current TIF proceeds it could constitute a temporary use of the General Fund's fund balance reserves while waiting for future years' TIF collections. The TIF will end in the 2018-19 fiscal year.

**Budget Factors Maintained**

Several budget factors included in next year's budget will increase as indicated below. These budget factors are:

- Excellence Now Awards (\$25k increase) \$65,000
- Maintenance Review-code compliance \$100,000
- Maintenance Review-projects \$150,000
- Juvenile Justice Alternative Ed Program (\$50k increase) \$190,000

**Per Pupil Allocations**

Dr. Whit Johnstone, Division Director of Planning and Research, has projected a decrease in peak enrollment of 366 students over last year's budgeted peak of 35,537, for a total peak enrollment of 35,171 students for the 2015-2016 school year. This represents no growth of students over last year's peak enrollment of 35,171. This will decrease the campus allocation budget by \$45,848.

The per pupil allocations (p.p.) for each campus level will remain the same: Elementary \$82, Middle School \$86, and High School \$105. The alternative campuses, which include the Jack Singley Academy (\$128 p.p), Barbara Cardwell Center (\$220 p.p.),

Reassignment Center (\$36,900), and Early Childhood schools (\$144 p.p.), receive a special allocation as a special need/low enrollment campus.

### **Special Projects**

Last year's Official Budget included department special projects of \$833,625. For the 2015-2016 Official Budget department requests that will be funded total \$630,186 and \$213,500 for campus special projects, for a total of \$843,686. This will increase the special projects by \$10,061 over last year.

Because these are one-time expenditures they will make good use of the district's fund balance. Several of the campus and department special project requests totaling \$521,800 will be funded out of remaining Bond Funds or the BAB's federal subsidy to help preserve the district's General Operating fund balance.

### **Personnel/Payroll/Benefits**

The Human Resource department is recommending the following positions be absorbed in the budget for next year, through attrition, to reflect the staffing needs for the 2015-16 school year. This is based on the declining enrollment of 336 students experienced in the current school year, along with the Planning and Research department's projection of no student growth for next year.

A decrease of 70 regular education teachers, a decrease of 5 local special education teachers, an increase of 5 federal special education teachers, a decrease of 10 bilingual paraprofessionals, an increase of 6 state compensatory teachers, and an increase of .5 elementary enrichment teachers. This reduces next year's budget for salary and benefits by \$4,387,100.

A beginning teacher's salary of \$51,000 is used with benefits of \$6,474 for a total of \$57,474. An aide is budgeted at \$22,762 with \$4,581 for benefits or \$27,710 per new position. This is the same as last year.

Additional requests for staffing for campuses and departments total \$439,843, and this amount is included in the Official Budget. A detail of the requests are included in this budget document.

The Official Budget includes a one-time pay stipend of \$1,600 for all "full time status" returning employees that worked any of their 2014-15 work calendar. This is in lieu of a permanent salary pay raise. This amount will be prorated for those working less than 8 hours a day and hourly workers will see a one-time pay stipend of 76 cents an hour for their hours worked each biweekly payroll. This will be considered part of salary earned as worked and will be paid out on each paycheck. There will be no obligation by the district to pay a remaining balance if the employee leaves prior to the completion of their 2015-16 work calendar. This will help offset the monthly health insurance rate increase for dependent coverage and plans selected other than the free TRS-HD (High Deductible) plan for the employee. It will also help offset the increase in the TRS



retirement contribution by the employee which goes up from 6.8% to 7.2% beginning September 1<sup>st</sup>. The one time pay stipend will cost the district \$6 million next year.

All teacher and other salary schedules will be frozen so those that earn one year of service credit will not get a pay step increase. The loss of state funding in the second year of the biennium coupled with the uncertainty of continued property tax value increases are the main reasons for the administration recommending a one-time pay stipend for next year for returning employees.

### **Health Insurance / Worker's Compensation / Unemployment Compensation**

The Official Budget includes a monthly district contribution of \$343 which is an increase of \$16 for health (\$341) and life (\$2) insurance at a cost of \$633,000. This will allow for one free plan for all employees based on the new TRS rates for 2015-16. Since joining the TRS Active Care plan four years ago, the district no longer has control over the health plan design or premium rates as we did when we were self-funded, nor can the district leave the plan.

The district's combined contribution rate for worker's compensation and unemployment, based on actual claims for the first 10 months of the current fiscal year will remain the same for next year at 1% of salary, the split between worker's compensation and unemployment will be set in August based on claims through the summer months.

**IRVING INDEPENDENT SCHOOL DISTRICT  
2015-2016 BUDGET FACTORS**

1.	\$10.2 billion adjusted net taxable value – A 7.2% or \$681.9 million increase is estimated over last year's net roll value. Levy yield at \$1.445 per \$100 - Operating increase \$7,092,232; Debt Service increase \$2,693,684 from 2014-2015.	
2.	State Foundation decrease of \$2,912,874 from 2014-2015.	
3.	A 1 cent rate yields a levy of \$1,020,456.	
4.	Tax rate of \$1.445 per \$100, M & O rate - \$1.04, I & S rate - \$.405	
	M&O increase	0 cents
	I&S increase	1 cent
	Grand Total Tax Rate Increase	1 cent
5.	Standard Budget Factors Maintained:	
	Excellence Now Award	\$65,000
	Maintenance Review-Code Compliance	\$100,000
	Maintenance Review- Projects	\$150,000
	Juvenile Justice Alternative Ed Program	\$190,000
6.	Estimated decrease in enrollment from prior year budget	(\$45,848)
	Per pupil allocation - Elementary \$82; Middle \$86; High \$105	
7.	Special Projects \$843,686- placeholder	
8.	Salary Increase – monthly stipend \$1,200 (Includes benefits)	\$5,000,000
9.	FTE's (Includes benefits) absorbed for declining enrollment	(\$4,387,100)
10.	JJAEP Standard Enhancement	\$50,000
11.	Department and Campus Enhancements	\$714,330
12.	Additional Staffing Requests	\$439,843
13.	Budget Reductions-Strategic Abandonment	(\$2,170,956)
14.	Payroll Savings - Turnover	(\$4,000,000)
15.	Placeholder for Health Insurance Rate Increase	\$400,000
16.	Increase for TIF Payment to City	\$2,900,000
17.	Reserve for TIF Projects	\$4,200,000
	<b>Total First Budget Draft Appropriation Increase</b>	<b>\$3,100,269</b>

18. Budget Reductions-Strategic Abandonment	(\$54,000)
19. Enhancement Requests	(\$12,500)
20. Special Projects – Below Placeholder	(\$9,839)
21. Additional Cost – Health Insurance Rate Increase	\$233,000
22. Decrease - Campus Activity Fund Budgets	(\$268,054)
23. Increase Retention Stipend by \$400 to \$1,600	\$1,666,656
24. Increase TRS – On Behalf (Offset by Revenue)	\$137,071
<b>Total Preliminary Recommended Budget Appropriation Increase</b>	<b>\$4,792,603</b>
25. Decrease Cost of Retention Stipend	(\$666,656)
26. Increase for TIF Payment to City	\$2,178,150
27. Increase Reserve for TIF Projects	\$800,000
28. Increase Special Projects	\$19,900
<b>Total Official Budget Appropriation Increase</b>	<b>\$7,123,997</b>

**IRVING INDEPENDENT SCHOOL DISTRICT**  
**2015-2016 OFFICIAL BUDGET**  
**AUGUST 24, 2015**

	<u>GENERAL OPERATING</u>	<u>FOOD SERVICE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>	<u>TOTAL</u>
OPERATING TAX RATE	\$ 1.040				
DEBT SERVICE TAX RATE	\$ .405				
TOTAL TAX RATE	\$ 1.445				
<b>ESTIMATED AVAILABLE FUND BALANCE</b>	\$92,518,503	\$6,000,000	\$14,730,000	\$10,000,000	\$123,248,503
<b>REVENUES</b>					
Local & Intermediate Sources	\$118,692,847	\$2,764,000	\$39,613,466	\$25,000	\$161,095,313
State Program Revenues	\$173,978,855	\$120,000	\$8,451,870	\$0	\$182,550,725
Federal Program Revenues	\$4,179,000	\$18,915,064	\$0	\$729,102	\$23,823,166
<b>TOTAL REVENUES</b>	<u>\$296,850,702</u>	<u>\$21,799,064</u>	<u>\$48,065,336</u>	<u>\$754,102</u>	<u>\$367,469,204</u>
<b>TOTAL AVAILABLE FUNDS</b>	\$389,369,205	\$27,799,064	\$62,795,336	\$10,754,102	\$490,717,707
<b>EXPENDITURES</b>					
Instruction	\$176,573,226			\$6,813,449	\$183,386,675
Instructional Resources	\$4,634,078			\$270,000	\$4,904,078
Staff Development	\$4,797,418				\$4,797,418
Instructional Administration	\$4,689,769			\$200,000	\$4,889,769
School Administration	\$19,877,780				\$19,877,780
Counseling Services	\$14,856,794				\$14,856,794
Attendance Services	\$1,603,797				\$1,603,797
Health Services	\$2,959,092				\$2,959,092
Transportation Services	\$5,019,475				\$5,019,475
Food Services	\$599,375	\$20,497,089			\$21,096,464
Extra Curricular Services	\$5,579,585	\$652,965		\$127,000	\$6,359,550
General Administration	\$8,126,239				\$8,126,239
Maintenance	\$23,817,397	\$649,010		\$200,000	\$24,666,407
Security	\$3,536,863				\$3,536,863
Data Processing	\$4,511,195			\$2,000,000	\$6,511,195
Community Services	\$425,157				\$425,157
Debt Services			\$55,082,740		\$55,082,740
Construction	\$5,000,000			\$50,000	\$5,050,000
Intergovernmental Charges	\$8,636,626				\$8,636,626
<b>TOTAL EXPENDITURES</b>	<u>\$ 295,243,866</u>	<u>\$ 21,799,064</u>	<u>\$ 55,082,740</u>	<u>\$ 9,660,449</u>	<u>\$381,786,119</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>\$1,606,836</u>	<u>\$0</u>	<u>(\$7,017,404)</u>	<u>(\$8,906,347)</u>	<u>(\$14,316,915)</u>
<b>OTHER SOURCES (USES)</b>	\$50,000				\$50,000
<b>PROJECTED FUND BALANCE *</b>	<u>\$94,175,339</u>	<u>\$6,000,000</u>	<u>\$7,712,596</u>	<u>\$1,093,653</u>	<u>\$108,981,588</u>
<b>* FUND BALANCE %</b>	31.9%	27.5%	14.0%	11.3%	28.5%

IRVING INDEPENDENT SCHOOL DISTRICT  
YEAR-END FUND BALANCE SUMMARY  
GENERAL OPERATING FUND

FISCAL YEAR END	FUND BALANCE AT YEAR-END	ACTUAL CHANGE FROM PREVIOUS FISCAL YEAR	PLANNED CHANGE FROM PREVIOUS FISCAL YEAR	AFB PERCENT OF ACTUAL EXPENDITURES	BUDGETED EXPENDITURES	ACTUAL EXPENDITURES	VARIANCE TO ACTUAL	ACTUAL EXPENDITURE % INCREASE
8-31-97	\$32,460,449	(\$1,214,689) \$7,640,941 ***	(\$8,069,461)	27.22%	\$125,449,203	\$119,232,784	(\$6,216,419)	6.73%
8-31-98	\$36,714,771	\$557,322 \$3,697,000 ***	(\$5,666,736)	28.36%	\$132,371,781	\$129,481,567	(\$2,890,214)	8.60%
8-31-99	\$39,890,820	\$3,116,049	(\$5,510,579)	28.84%	\$141,838,555	\$138,100,804	(\$3,737,751)	6.66%
8-31-00	\$36,916,959	(\$2,913,861)	(\$4,643,523)	22.89%	\$162,460,472	\$161,265,370	(\$1,195,102)	16.77%
8-31-01	\$38,034,548	\$1,117,589	(\$7,328,124)	22.90%	\$168,877,698	\$166,091,016	(\$2,786,682)	2.99%
8-31-02	\$37,990,947	(\$43,601) (\$476,401) ***	(\$6,057,334)	22.23%	\$172,659,743	\$170,913,489	(\$1,746,254)	2.90%
8-31-03	\$30,164,126	(\$6,289,553) (\$1,537,268) ***	(\$4,473,262)	16.78%	\$182,645,689	\$179,762,746	(\$2,882,943)	5.18%
8-31-04	\$32,904,251	\$2,740,125	(\$4,938,210)	18.82%	\$177,666,048	\$174,851,490	(\$2,814,558)	-2.73%
8-31-05	\$38,035,235	\$5,130,984	\$419,020	21.28%	\$181,909,320	\$183,227,298	\$1,317,978	4.79%
8-31-06	\$53,456,057	\$15,420,822	\$257,270	23.25%	\$188,613,447	\$191,186,584	\$2,573,137	4.34%
8-31-07	\$67,779,716	\$16,369,826 (\$2,046,187) ***	\$1,427,689	33.96%	\$206,429,052	\$199,587,657	\$6,841,395	4.39%
8-31-08	\$75,622,972	\$7,843,256	(\$1,774,416)	35.60%	\$217,525,492	\$212,397,290	\$5,128,202	6.42%
8-31-09	\$80,504,528	\$4,881,556	(\$5,810,462)	35.50%	\$227,342,711	\$226,761,389	\$581,322	6.76%
8-31-10	\$77,086,023	(\$3,418,505)	(\$7,092,321)	31.33%	\$243,756,267	\$246,064,350 *	(\$2,308,083)	8.51%
8-31-11	\$79,417,365	\$2,331,342	(\$6,516,840)	31.65%	\$256,101,303	\$250,936,023 *	\$5,165,280	1.98%
8-31-12	\$85,467,444	\$6,050,079	\$1,671,209	34.21%	\$242,011,759	\$249,831,983 **	(\$7,820,224)	-0.44%
8-31-13	\$96,838,779	\$11,371,335	\$1,212,797	37.57%	\$254,331,445	\$257,769,548	(\$3,438,103)	3.18%
8-31-14	\$98,518,503	\$1,679,724	(\$514,792)	35.59%	\$274,342,694	\$276,784,658	(\$2,441,964)	7.38%
(PROJECTED) 8-31-15	\$92,518,503	(\$6,000,000)	(\$995,914)	32.11%	\$288,119,869	\$301,600,000	(\$13,480,131)	8.97%
8-31-16	\$94,175,339		\$1,656,836	31.90%	\$295,243,866			2.47%

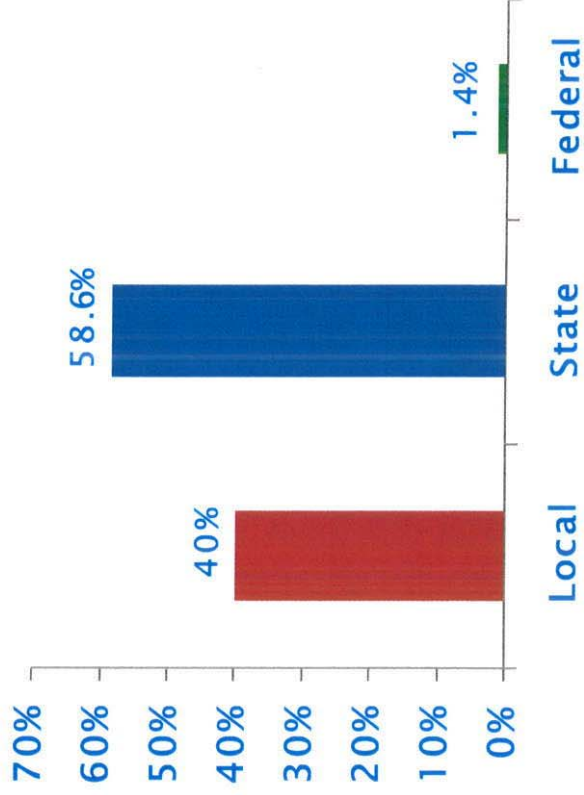
\* Includes ARRA Stabilization Funds accounted for in Fund 266

\*\* Includes Education Jobs Fund Grant accounted for in Fund 287 and Hail Damage Costs both offset by revenue

\*\*\* Transferred to/from Internal Service Fund

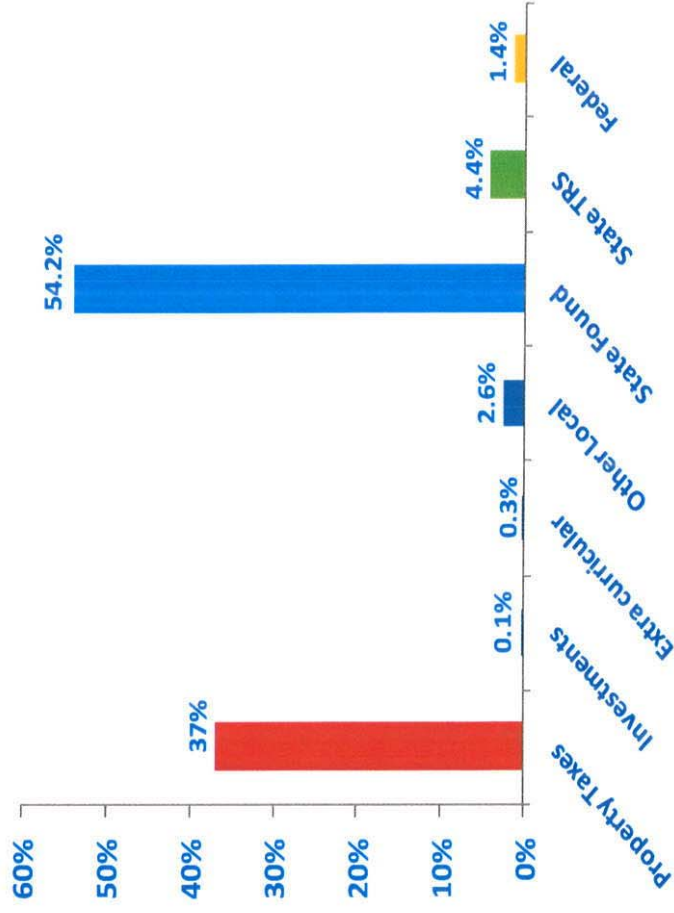
# GENERAL OPERATING FUND REVENUE – BY SOURCE

▶ Local	\$118,692,847
▶ State	\$173,978,855
▶ Federal	<u>\$4,179,000</u>
<b>Total Revenue</b>	<b>\$296,850,702</b>



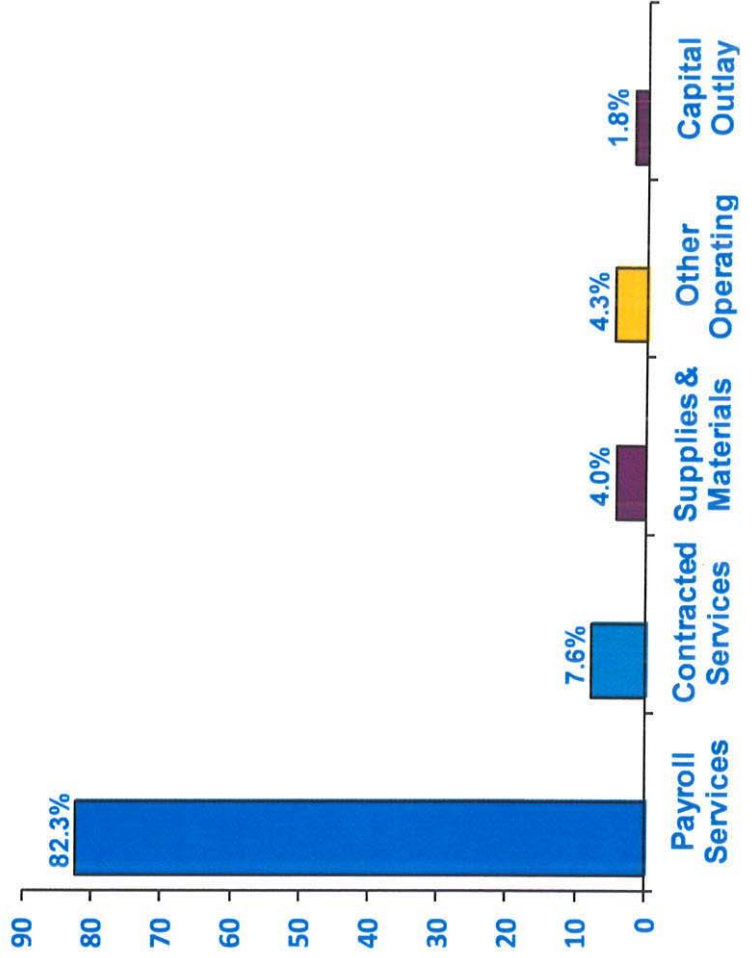
# GENERAL OPERATING FUND REVENUE – DETAILED BY SOURCE

▶ Local – Property Taxes	\$109,765,994
▶ Local – Investments	\$218,300
▶ Local – Extracurricular	\$989,265
▶ Local – Other	\$7,719,288
▶ State – Found./Per Cap	\$160,884,268
▶ State – TRS / Other	\$13,094,587
▶ Federal	<u>\$4,179,000</u>
<b>Total Revenue</b>	<b>\$296,850,702</b>



# GENERAL OPERATING FUND EXPENDITURES BY OBJECT

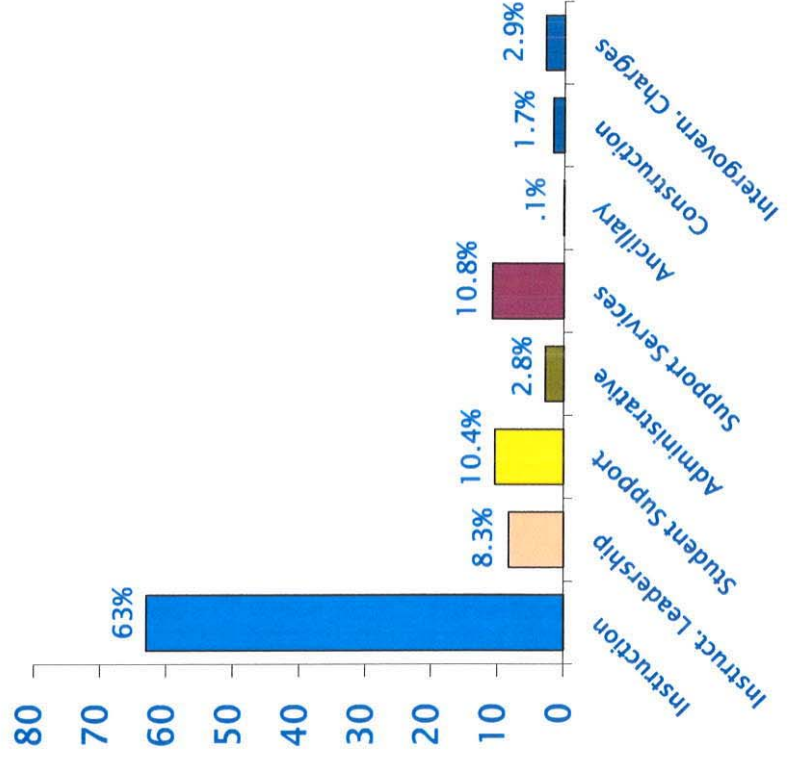
▶ Payroll Services	\$242,855,520
▶ Contracted Services	\$22,316,593
▶ Supplies & Materials	\$11,930,419
▶ Other Operating	\$12,781,834
▶ Capital Outlay	<u>\$5,359,500</u>
<b>Total Expenditures</b>	<b>\$295,243,866</b>





# GENERAL OPERATING FUND EXPENDITURES BY FUNCTION

▶ Instruction	\$186,004,722
▶ Instructional Leadership	\$24,567,549
▶ Student Support Services	\$30,618,118
▶ Administrative	\$8,126,239
▶ Support Services	\$31,865,455
▶ Ancillary Services	\$425,157
▶ Construction	\$5,000,000
▶ Intergovernmental Charges	<u>\$8,636,626</u>
<b>Total Expenditures</b>	<b>\$295,243,866</b>



IRVING INDEPENDENT SCHOOL DISTRICT  
ANALYSIS - ASSESSED VALUES AND TAX REVENUE  
2015-2016 OFFICIAL BUDGET

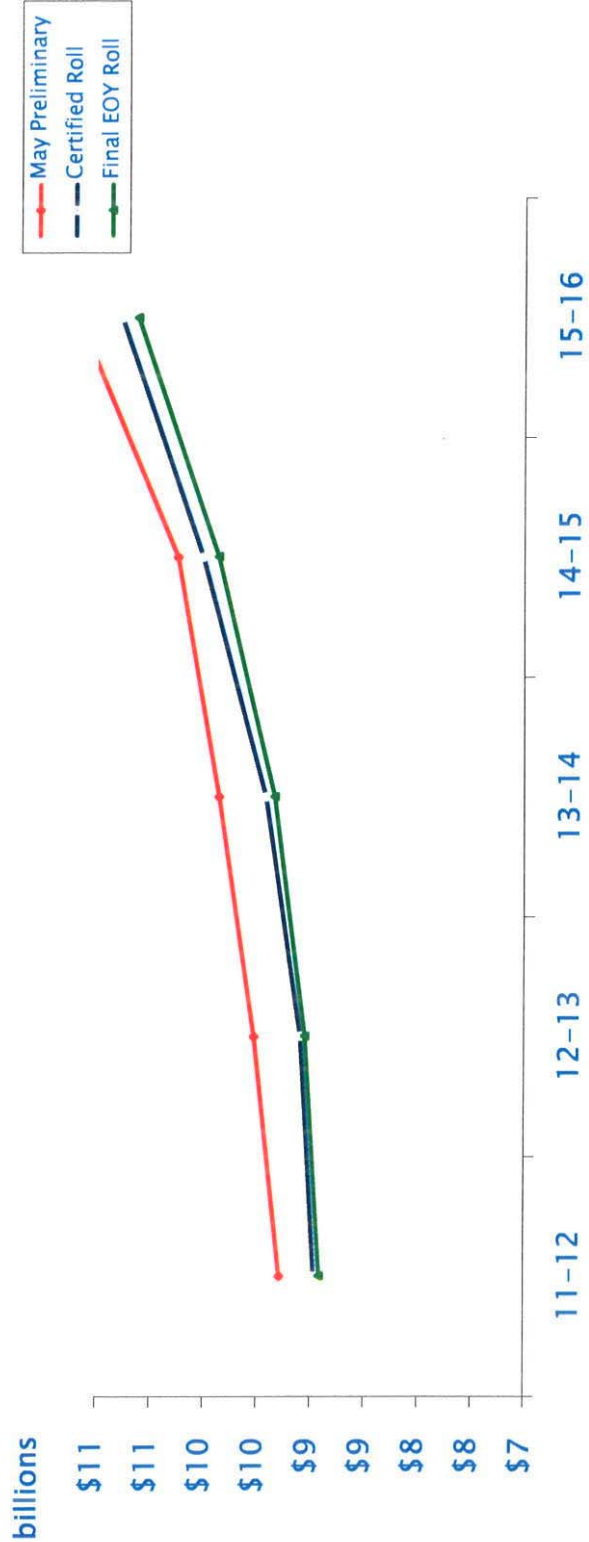
	2013-14 ACTUAL	2014-15 EST. ACTUAL	2014-15 BUDGET	2015-16 BUDGET	BUDGET DIFFERENCE	% CHANGE
<b>SECTION I</b>						
<b>DCAD CERTIFIED ROLL</b>	\$9,423,271,055	\$10,011,037,928	\$10,011,037,928	\$10,783,826,326	\$772,788,398	7.7%
NET SUPPLEMENTAL ROLL CHANGES	(\$115,425,805)	(\$135,231,866)	(\$80,000,000)	(\$150,000,000)	(\$70,000,000)	87.5%
<b>ASSESSED VALUES</b>						
GROSS TAXABLE VALUE	\$9,307,845,250	\$9,875,806,062	\$9,931,037,928	\$10,633,826,326	\$702,788,398	7.1%
LESS FROZEN VALUES/PRORATIONS	(\$194,579,044)	(\$202,229,620)	(\$209,844,504)	(\$216,587,923)	(\$6,743,419)	3.2%
LESS ESTIMATED DEL. TAXES	(\$110,421,879)	(\$123,447,576)	(\$198,620,759)	(\$212,676,527)	(\$14,055,768)	7.1%
NET TAXABLE VALUE	\$9,002,844,327	\$9,550,128,866	\$9,522,572,665	\$10,204,561,876	\$681,989,211	7.2%
<b>LOCAL REVENUE</b>						
LOCAL MAINTENANCE TAX	\$93,629,581	\$99,321,340	\$99,034,756	\$106,127,444	\$7,092,688	7.2%
DEBT SERVICE TAX	\$38,262,097	\$37,723,018	\$37,614,162	\$41,328,476	\$3,714,314	9.9%
TOTAL CURRENT YEAR LEVY	\$131,891,678	\$137,044,358	\$136,648,918	\$147,455,919	\$10,807,001	7.9%
<b>TIF TAXES INCLUDED IN LEVY</b>						
\$ .01 TAX RATE YIELD	\$2,182,197	\$6,465,553	\$2,800,000	\$7,878,150	\$5,078,150	181%
PEAK ENROLLMENT	\$900,284	\$955,013	\$952,257	\$1,020,456	\$68,199	7.2%
NET TAXABLE VALUE PER PUPIL	35,403	35,171	35,537	35,171	(366)	-1.0%
WEALTH PER WADA	\$254,296	\$271,534	\$267,962	\$290,141	\$22,179	8.3%
	\$193,226	\$190,929	\$195,024	\$207,908	\$12,885	6.6%
<b>SECTION II</b>						
<b>TAX RATE</b>						
LOCAL MAINTENANCE FUND	\$1.0400	\$1.0400	\$1.0400	\$1.0400	\$0.0000	
DEBT SERVICE FUND	\$0.4250	\$0.3950	\$0.3950	\$0.4050	\$0.0100	
<b>TOTAL IISD TAX RATE</b>	<b>\$1.4650</b>	<b>\$1.4650</b>	<b>\$1.4350</b>	<b>\$1.4450</b>	<b>\$0.0100</b>	
<b>WADA PER LOCAL MAINTENANCE</b>	<b>\$2,114</b>	<b>\$2,199</b>	<b>\$2,193</b>	<b>\$2,375</b>	<b>\$182</b>	
<b>WADA STATE &amp; LOCAL MAINTENANCE</b>	<b>\$5,042</b>	<b>\$5,236</b>	<b>\$5,330</b>	<b>\$5,436</b>	<b>\$106</b>	

**IRVING INDEPENDENT SCHOOL DISTRICT  
TAXABLE ASSESSED VALUATION (TAV) DATA**

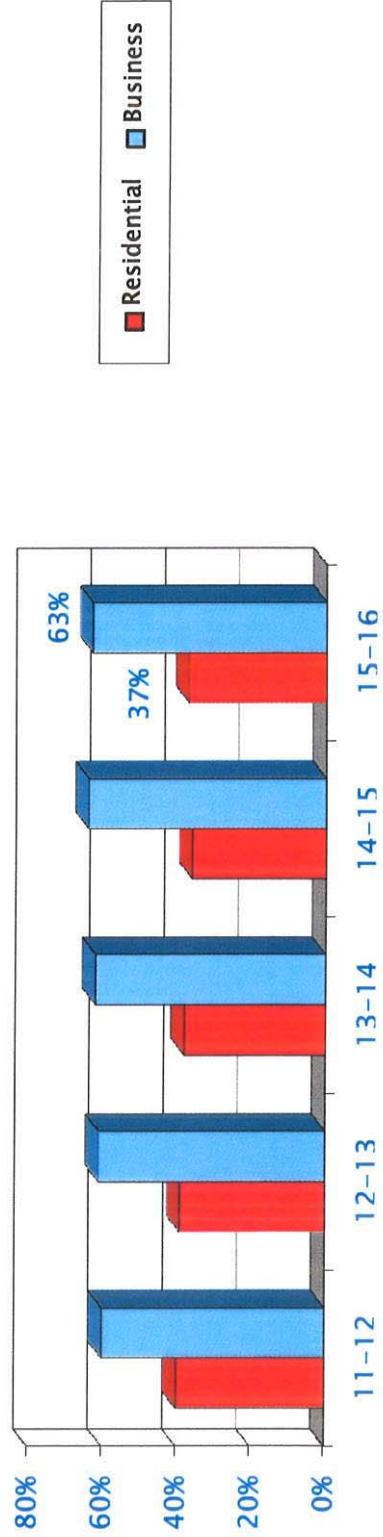
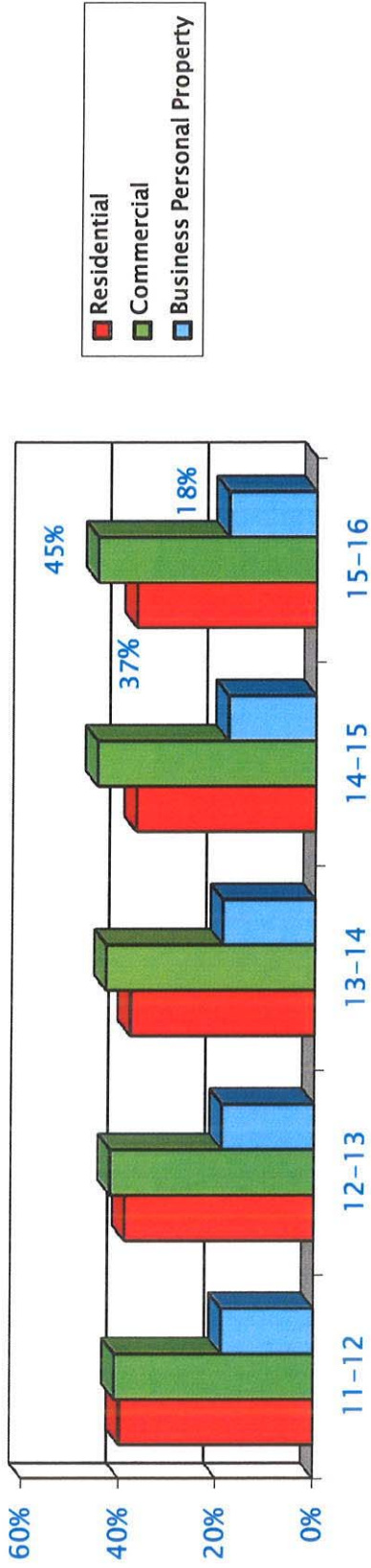
	<u>2010-11</u>	<u>% Chg</u>	<u>2011-12</u>	<u>% Chg</u>	<u>2012-13</u>	<u>% Chg</u>	<u>2013-14</u>	<u>% Chg</u>	<u>2014-15</u>	<u>% Chg</u>	<u>2015-16</u>	<u>% Chg</u>	
<b>April DCAD Letter</b>	\$ 9,691,808,818		\$ 9,202,276,620	-0.05%	\$ 9,388,946,101	2.0%	\$ 9,732,628,963	2.0%	\$ 10,345,961,681	2.0%	\$ 11,070,238,662	7.0%	\$ 724,276,981
<b>May Preliminary Tax Roll</b>	\$ 9,702,452,146	-4.5%	\$ 9,294,675,906	-4.2%	\$ 9,526,653,773	2.5%	\$ 9,856,752,819	2.5%	\$ 10,248,631,604	2.5%	\$ 11,176,209,214	9.1%	\$ 927,577,610
Residential	\$ 3,805,105,637	-2.7%	\$ 3,715,714,644	-2.3%	\$ 3,565,409,841	-4.0%	\$ 3,554,623,419	-4.0%	\$ 3,706,784,656	-4.0%	\$ 3,989,890,331	7.6%	\$ 283,105,675
Commercial	\$ 4,103,041,868	-7.4%	\$ 3,797,199,818	-7.5%	\$ 4,107,149,691	8.2%	\$ 4,429,947,036	8.2%	\$ 4,607,549,908	8.2%	\$ 5,241,135,258	13.8%	\$ 633,585,350
Business Personal Prpty	\$ 1,794,304,641	-1.3%	\$ 1,781,761,444	-0.7%	\$ 1,854,094,241	4.1%	\$ 1,872,182,364	4.1%	\$ 1,934,297,040	4.1%	\$ 1,945,183,825	0.6%	\$ 10,886,585
<b>Certified Original Tax Roll</b>	\$ 9,162,468,657	-5.3%	\$ 8,971,398,639	-2.1%	\$ 9,095,092,708	1.4%	\$ 9,423,271,055	1.4%	\$ 10,011,037,928	1.4%	\$ 10,783,826,328	7.7%	\$ 772,788,400
Residential	\$ 3,759,662,355	-2.6%	\$ 3,678,272,244	-2.2%	\$ 3,539,594,141	-3.8%	\$ 3,536,980,423	-3.8%	\$ 3,690,625,616	-3.8%	\$ 3,952,175,649	7.1%	\$ 261,550,033
Commercial	\$ 3,733,991,404	-8.2%	\$ 3,591,172,428	-3.8%	\$ 3,830,510,526	6.7%	\$ 4,064,363,287	6.7%	\$ 4,468,192,603	6.7%	\$ 4,871,864,066	9.0%	\$ 403,671,463
Business Personal Prpty	\$ 1,668,834,898	-4.3%	\$ 1,701,953,967	2.0%	\$ 1,724,988,041	1.4%	\$ 1,821,927,345	1.4%	\$ 1,852,219,709	1.4%	\$ 1,959,786,613	5.8%	\$ 107,566,904
<b>Roll Change - April Letter to Certified</b>		-5.5%		-2.5%		-3.1%		-3.2%		-3.2%		-2.6%	
<b>Roll Change - May Est to Certified</b>		-5.6%		-3.5%		-4.5%		-4.4%		-2.3%		-3.5%	
<b>Net Supplemental Roll chgs</b>													
Residential	(\$ 116,794,845)		(\$ 54,240,337)		(\$ 35,033,299)		(\$ 115,425,795)		(\$ 135,231,866)		(\$ 150,000,000)		
Commercial	(\$ 128,211,981)		(\$ 11,435,065)		(\$ 11,245,665)		(\$ 7,376,267)		(\$ 4,664,663)				
Business Personal Prpty	(\$ 2,200,606)		(\$ 50,985,902)		(\$ 53,229,154)		(\$ 88,258,036)		(\$ 116,966,293)				
	\$ 13,617,742		\$ 8,160,630		\$ 29,441,520		\$ 19,791,490		\$ 13,600,890				
<b>Final EOY Tax Roll</b>	\$ 9,045,693,812	-5.0%	\$ 8,917,168,302	-1.4%	\$ 9,060,959,409	1.8%	\$ 9,307,845,260	1.8%	\$ 9,875,806,062	1.8%	\$ 10,633,826,328	7.7%	\$ 758,020,266
Residential	\$ 3,631,450,374		\$ 3,666,837,179		\$ 3,528,348,476		\$ 3,529,604,156		\$ 3,706,784,656		\$ 3,989,890,331		\$ 283,105,675
Commercial	\$ 3,731,790,798		\$ 3,540,206,526		\$ 3,777,281,372		\$ 3,976,105,249		\$ 4,607,549,908		\$ 5,241,135,258		\$ 633,585,350
Business Personal Prpty	\$ 1,682,452,640		\$ 1,710,114,597		\$ 1,754,429,561		\$ 1,802,135,855		\$ 1,934,297,040		\$ 1,945,183,825		\$ 10,886,585
<b>Change in Tax Roll From Certified to Final</b>		-1.275%		-0.605%		-0.236%		-1.225%		-1.351%		-1.391%	

# TAXABLE ASSESSED VALUATION

	<u>Certified Roll</u>	<u>Change</u>	<u>% Change</u>
2011-12	\$8,971,398,639	(\$191,090,018)	(2.1%)
2012-13	\$9,095,092,708	\$123,694,069	1.4%
2013-14	\$9,423,271,055	\$328,178,347	3.6%
2014-15	\$10,011,037,928	\$587,766,873	6.2%
2015-16	\$10,783,826,326	\$772,788,398	7.7%



# COMPOSITION OF CERTIFIED TAX ROLL



**TAX RATE CALCULATIONS**

The Irving I.S.D. does not offer an optional homestead exemption but all homeowners receive the state mandated \$15,000 homestead (HS) exemption. The following calculations depict the taxes on homes of various assessed values.

ASSESSED VALUE	TAXABLE VALUE	2014-15 TAXES AT: 1.435	2015-16 TAXES AT: 1.445	2015-16 TAXES AT: 25,000 HS ***	CURRENT LAW ANNUAL DIFFERENCE	NEW HOMESTEAD ANNUAL DIFFERENCE
\$ 200,000	\$ 185,000	\$ 2,655	\$ 2,673	\$ 2,529	\$ 19	\$ (126.00)
\$ 150,000	\$ 135,000	\$ 1,937	\$ 1,951	\$ 1,806	\$ 14	\$ (131.00)
\$ 137,064	\$ 122,064	\$ 1,752	\$ 1,764	\$ 1,619	\$ 12	\$ (132.29)
\$ 131,115	\$ 116,115	\$ 1,666	\$ 1,678	\$ 1,533	\$ 12	\$ (132.89)
\$ 120,000	\$ 105,000	\$ 1,507	\$ 1,517	\$ 1,373	\$ 11	\$ (134.00)
\$ 95,000	\$ 80,000	\$ 1,148	\$ 1,156	\$ 1,012	\$ 8	\$ (136.50)

\* DCAD Average Home Value this year

\*\* DCAD Average Home Value last year

\*\*\* If the constitution amendment for the \$25,000 homestead exemption passes taxes for the average home will decrease \$132.29.

**CALCULATION OF TAXABLE VALUE - EXAMPLE**

\$ 137,064	ASSESSED VALUE OF AVERAGE HOME IN IISD
\$ (15,000)	STATE EXEMPTION
\$ 122,064	TAXABLE VALUE

**CALCULATION OF TAXES - EXAMPLE**

**TAX CALCULATION AT CURRENT TAX RATE OF \$1.435**

\$ 122,064	TAXABLE VALUE OF \$137,064 AVERAGE HOME
1,435	CURRENT TAX RATE PER \$100
\$ 1,752	CURRENT TAXES

**TAX CALCULATION AT PROPOSED TAX RATE OF \$1.445**

\$ 122,064	TAXABLE VALUE OF \$137,064 AVERAGE HOME
1,445	PROPOSED TAX RATE PER \$100
\$ 1,764	PROPOSED TAXES

The difference in taxes for last year's average home compared to this year's average home is an increase of \$98.

**IRVING INDEPENDENT SCHOOL DISTRICT  
Fifteen Year Tax Rate History**

<u>School Year</u>	<u>Local Maintenance (Operating)</u>	<u>Debt Service</u>	<u>Total</u>	<u>Peak Enrollment</u>
2001-02	1.495	0.2000	1.6950	30,393
2002-03	1.500	0.2706	1.7706	30,975
2003-04	1.500	0.3150	1.8150	31,423
2004-05	1.500	0.3370	1.8370	32,143
2005-06	1.500	0.3140	1.8140	32,836
2006-07	1.330 (HB1)	0.3140	1.6440	33,124
2007-08	1.000 (HB1)	0.3485	1.3485	33,189
2008-09	1.020	0.3710	1.3910	33,223
2009-10	1.020	0.4050	1.4250	33,798
2010-11	1.040	0.4250	1.4650	34,289
2011-12	1.040	0.4250	1.4650	34,851
2012-13	1.040	0.4250	1.4650	35,114
2013-14	1.040	0.4250	1.4650	35,403
2014-15	1.040	0.3950	1.4350	35,171
2015-16	1.040	0.4050	1.4450	35,171

Over the course of the last fifteen (15) tax years the Irving ISD Board of Trustees has lowered the total tax rate four times, held it steady three and had to increase it seven times (to a high of 1.8370 in 2004-05) while simultaneously gaining 4,778 new students.

The 2015-16 tax rate of \$1.445 is the fifth lowest tax rate for the district since 2001-02. This is the sixth year since the adoption of HB1 in the 2006-07 school year that the district is using all 4 local option pennies for the Local Maintenance (Operating) tax rate.



## 2015 Rollback Tax Rate Worksheet Irving ISD

Date: 08/06/2015

<b>25. Maintenance and operations (M&amp;O) rate.</b> Enter \$1.50 OR the 2005 adopted M&O rate if voters approved a rate higher than \$1.50.	\$1.500/\$100
<b>26. Multiply line 25 times 0.6667</b>	\$1.0001/\$100
<b>27. 2015 rollback M&amp;O rate.</b>  Use the lesser of the M&O rate as calculated in Tax Code Section 26.08(n)(2)(A) and (B).	\$1.040/\$100
<b>28. Total 2015 debt to be paid with property tax revenue.</b> "Debt" means the interest and principal that will be paid on debts that: (1) Are paid by property taxes, (2) Are secured by property taxes, (3) Are scheduled for payment over a period longer than one year, and (4) Are not classified in the school district's budget as M&O expenses  A. Debt also includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments.  B. If using unencumbered funds, subtract unencumbered fund amount used from total debt.  C. Subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment program and/or instructional facilities allotment program.  D. Total: Subtract B and C from A.	\$48,082,740  \$0  \$8,451,870  \$39,630,870
<b>29. Certified 2014 excess debt collections.</b> Enter the amount certified by the collector.	\$0
<b>30. Adjusted 2015 debt.</b> Subtract line 29 from line 28D.	\$39,630,870
<b>31. Certified 2015 anticipated collection rate.</b> Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.	100.00%
<b>32. 2015 debt adjusted for collections.</b> Divide line 30 by line 31.	\$39,630,870
<b>33. 2015 total taxable value.</b> Enter amount on line 18.	\$9,783,623,708
<b>34. 2015 debt tax rate.</b> Divide line 32 by line 33 and multiply by \$100.	\$0.405/\$100
<b>35. 2015 rollback tax rate.</b> Adds lines 27 and 34.	\$1.445/\$100



# NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Irving ISD will hold a public meeting at 7:00 PM, August 24, 2015 in 2621 W Airport Freeway Irving, Texas 75062. The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$1.040/\$100 (proposed rate for maintenance and operations)
School Debt Service Tax	\$0.405/\$100 (proposed rate to pay bonded indebtedness)
Approved by Local Voters	

### Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.

Maintenance and operations	2.47 % increase
Debt Service	15.20 % increase
Total expenditures	4.28 % increase

### Total Appraised Value and Total Taxable Value

(as calculated under Section 26.04, Tax Code)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$11,789,464,100	\$12,643,429,190
Total appraised value* of new property**	\$173,113,754	\$168,041,278
Total taxable value*** of all property	\$10,011,037,928	\$10,563,683,328
Total taxable value*** of new property**	\$171,411,664	\$168,041,278

\*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

\*\* "New property" is defined by Section 26.012(17), Tax Code.

\*\*\* "Taxable value" is defined by Section 1.04(10), Tax Code.

### Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness\* \$494,412,810

\*Outstanding principal.

### Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance &amp; Operations</u>	<u>Interest &amp; Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$1.040	\$0.395*	\$1.435	\$3,945	\$5,231
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$1.032	\$0.405*	\$1.437	\$4,182	\$5,102
Proposed Rate	\$1.040	\$0.405*	\$1.445	\$4,275	\$5,165

\*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both.

The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

### Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$131,115	\$137,064
Average Taxable Value of Residences	\$116,115	\$112,064
Last Year's Rate Versus Proposed Rate per \$100 Value	\$1.435	\$1.445
Taxes Due on Average Residence	\$1,666.25	\$1,619.32
Increase (Decrease) in Taxes		\$-46.93

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.445. This election will be automatically held if the district adopts a rate in excess of the rollback rate of \$1.445.

### Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.

Maintenance and Operations Fund Balance(s)	\$92,518,503
Interest & Sinking Fund Balance(s)	\$14,730,000

IRVING INDEPENDENT SCHOOL DISTRICT  
REVENUE COMPARISON  
STATE FOUNDATION PROGRAM  
2015-2016 OFFICIAL BUDGET

	2012-13 ACTUAL	2013-14 ACTUAL	2014-15 EST. ACTUAL	2014-15 BUDGET	2015-16 BUDGET	CHANGE IN STATE FUNDING
<b>PUPIL IN ADA</b>						
REGULAR EDUCATION	29,727,436	29,992,215	29,897,130	30,058,472	29,897,540	(161)
SPECIAL EDUCATION	636,780	632,017	626,150	632,017	626,150	(6)
CAREER & TECHNOLOGY	1,971,863	2,009,511	2,024,310	2,009,511	2,024,310	15
TOTAL REFINED ADA	32,336,079	32,633,743	32,547,590	32,700,000	32,548,000	(152)
WADA	44,282	45,163	44,918	45,157	44,678	(479)
COMPTROLLER'S VALUE	\$8,556,450,668	\$8,622,855,397	\$8,738,634,397	\$8,806,725,558	\$9,288,935,592	482,210,034
<b>REGULAR PROGRAM COST</b>						
REGULAR BLOCK GRANT	\$152,627,196	\$163,217,634	\$165,659,997	\$166,553,993	\$168,950,999	\$2,397,006
<b>SPECIAL PROGRAM COSTS</b>						
SPECIAL EDUCATION	\$15,215,467	\$15,255,341	\$15,097,106	\$15,534,685	\$15,398,804	(\$135,881)
CAREER & TECHNOLOGY EDUCATION	\$13,961,647	\$14,778,274	\$15,157,547	\$15,046,846	\$15,458,157	\$411,311
GIFTED & TALENTED	\$1,012,190	\$1,061,688	\$1,078,204	\$1,083,275	\$1,099,699	\$16,424
COMPENSATORY EDUCATION	\$31,521,328	\$33,067,001	\$33,074,166	\$33,269,599	\$32,435,172	(\$834,427)
BILINGUAL EDUCATION	\$6,550,812	\$6,658,922	\$6,940,308	\$6,780,060	\$7,078,087	\$298,027
HIGH SCHOOL ALLOTMENT	\$2,379,520	\$2,434,685	\$2,466,200	\$2,434,685	\$2,466,200	\$31,515
TOTAL SPECIAL COSTS	\$70,640,964	\$73,255,911	\$73,813,531	\$74,149,150	\$73,936,119	(\$213,031)
TOTAL FOUNDATION COSTS	\$223,268,160	\$236,473,545	\$239,473,528	\$240,703,143	\$242,887,118	\$2,183,975
LESS LOCAL SHARE	\$86,362,424	\$86,228,554	\$87,386,344	\$88,067,256	\$92,889,356	\$4,822,100
TOTAL TIER I STATE AID	\$136,905,736	\$150,244,991	\$152,087,184	\$152,635,887	\$149,997,762	(\$2,638,125)
<b>OTHER STATE AID:</b>						
TIER II	\$7,134,957	\$7,512,319	\$7,771,515	\$8,080,782	\$9,989,404	\$1,908,622
HB1/ SB1458 ALLOTMENTS	\$799,376	\$856,517	\$3,098,738	\$3,064,873	\$881,502	(\$2,183,371)
TOTAL OTHER STATE AID	\$7,934,333	\$8,368,836	\$10,870,253	\$11,145,655	\$10,870,906	(\$274,749)
TOTAL STATE FOUNDATION	\$144,840,069	\$158,613,827	\$162,957,437	\$163,781,542	\$160,868,668	(\$2,912,874)
FOUNDATION REVENUE	\$130,590,951	\$150,331,749	\$154,355,433	\$155,362,036	\$155,135,898	(\$226,138)
AVAILABLE SCHOOL FUND	\$15,047,035	\$8,282,078	\$8,602,005	\$8,419,506	\$5,732,770	(\$2,686,736)
SUB TOTAL STATE AID	\$145,637,986	\$158,613,827	\$162,957,438	\$163,781,542	\$160,868,668	(\$2,912,874)
WADA PER PUPIL	\$3,289	\$3,512	\$3,628	\$3,627	\$3,601	(\$26)
ADA PER PUPIL	\$4,504	\$4,860	\$5,007	\$5,009	\$4,943	(\$66)
<b>TIER III</b>						
INSTRUCTIONAL FACILITIES ALLOTMENT	\$3,431,917	\$3,550,984	\$3,277,774	\$3,340,350	\$2,577,963	(\$762,387)
EXISTING DEBT ALLOTMENT (EDA)	\$7,245,924	\$7,676,100	\$7,096,711	\$6,928,765	\$5,873,907	(\$1,054,858)
TOTAL TIER III STATE AID	\$10,677,841	\$11,227,084	\$10,374,485	\$10,269,115	\$8,451,870	(\$1,817,245)
GRAND TOTAL STATE AID	\$156,315,827	\$169,840,911	\$173,331,923	\$174,050,657	\$169,320,538	(\$4,730,119)

## 2015-16 Summary of Finances

<b>Funding Elements</b>		<b>From</b>
<b>Students</b>		<b>Date Entry</b>
1.	Refined Average Daily Attendance (ADA)	32,548.000
2.	Regular Program ADA (Line 1 - Line 3 - Line 4)	29,897.540
3.	Special Education FTEs	626.150
4.	Career & Technology FTEs	2,024.310
5.	Advanced Career & Technology FTEs	300.000
6.	High School ADA	8,968.000
7.	Weighted ADA (WADA)	44,678.286
8.	Prior Year Refined ADA	32,547.590
9.	Texas School for the Blind and Visually Impaired ADA	0.000
10.	Texas School for the Deaf ADA	2.000
<b>Staff</b>		
11.	Full-time Staff (not MSS)	1,703
12.	Part-time Staff (not MSS)	156
<b>Property Values</b>		
13.	2015 (current tax year) Locally Certified Property Value	Not Needed
14.	2014 (prior tax year) State Certified Property Value ("T2" value)	9,288,935,592
<b>Tax Rates and Collections</b>		
15.	2005 Adopted M&O Tax Rate	1.5000
16.	2015 (current tax year) Compressed M&O Tax Rate	1.0000
17.	Average Tax Collection Rate	Not Needed
18.	2015-16 (current tax year) M&O Tax Rate	1.0400
19.	2015-16 (current year) M&O Tax Collections	\$100,917,388
20.	2015-16 (current year) I&S Tax Collections	\$38,229,296
21.	2015-16 Total Tax Collections	\$139,146,684
22.	2015-16 (current year) Total Tax Levy	\$146,434,835
<b>Funding Components</b>		
23.	Adjusted Allotment	\$5,651
24.	Revenue at Compressed Rate (RACR) per WADA	\$5,529
25.	Cost of Education Index (CEI)	1.140
26.	Adjusted CEI	1.140
27.	Per Capita Rate	\$176.135
<b>Tier I Allotments</b>		
<b>Program Intent Codes - Allotments</b>		
28.	11-Regular Program Allotment	\$168,950,999
29.	23-Special Education Adjusted Allotment (Spend 52%)	\$15,398,804
30.	22-Career & Technology Allotment (Spend 58%)	\$15,458,157
31.	21-Gifted & Talented Adjusted Allotment (Spend 55%)	\$1,099,699
32.	24-Comp Ed Allotment (Spend 52%)	\$32,435,172
33.	25-Bilingual Education Allotment (Spend 52%)	\$7,078,087
34.	11-Public Education Grant	\$0
35.	99-New Instructional Facilities Allotment (NIFA)	\$0

36.	99-Transportation Allotment		\$0
37.	31-High School Allotment		\$2,466,200
38.	Total Cost of Tier I		\$242,887,118
39.	Less: Local Fund Assignment		\$92,889,356
40.	State Share of Tier I		\$149,997,762
41.	Per Capita Distribution from the Available School Fund (ASF)		\$5,732,770
<b>Foundation School Program (FSP) State Funding</b>			
42.	Greater of State Share of Tier I or (ASF+NIFA+HS)		\$149,997,762
43.	Tier II State Aid		\$9,989,404
44.	Other Programs		\$881,502
45.	Less: Total Available School Fund (\$176.135 * Prior Year ADA)		(\$5,732,770)
46.	Total FSP Operating Fund		\$155,135,898
<b>State Aid by Funding Source</b>			
	<b>Fund Code/Object Code - Funding Source</b>		
47.	199/5812 - Foundation School Fund		\$155,135,898
48.	199/5811 - Available School Fund		\$5,732,770
49.	599/5829 - Existing Debt Allotment (EDA)		\$5,873,907
50.	599/5829 - Instructional Facilities Allotment (IFA) (Bond)		\$2,577,963
51.	599/5829 - Instructional Facilities Allotment (Lease Purchase)		\$0
52.	<b>TOTAL 2015-16 FSP/ASF STATE AID</b>		<b>\$169,320,538</b>

53.	FSP Allocations and Adjustments Report		
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**ADDITIONAL INFO: (Not on TEA's Summary of Finances)**

<b>SUMMARY OF TOTAL STATE/LOCAL M&amp;O REVENUE:</b>			
54.	M&O Rev From State (not including Fund 599)		\$160,868,668

**STAFFING AND SUPPLEMENTAL DUTY PAY  
2015-2016 OFFICIAL BUDGET  
SUMMARY - ALL DIVISIONS**

POSITION		DIVISION PRIORITY	UNITS	FUNDING SOURCE	ESTIMATED COST (Includes Benefits)	ESTIMATED LOCAL COST
<b>NEW PERSONNEL UNIT REQUESTS</b>						
Superintendent's Office	NONE				\$0	\$0
Business & Finance	NONE					
HR & Administration	YES		1.00	LOCAL	\$34,049	\$34,049
Support Services	YES		1.00	LOCAL	\$27,179	\$27,179
Academic Services	YES		9.00	LOCAL	\$255,612	\$227,782
			<b>11.00</b>		<b>\$316,840</b>	<b>\$289,010</b>
			<b>Sub-total</b>			
<b>NEW SUPPLEMENTAL DUTY/STIPEND PAY REQUESTS OR CHANGES</b>						
Superintendent's Office	NONE					
Business & Finance	NONE					
HR & Administration	NONE					
Support Services	YES					
Academic Services	YES			LOCAL	\$12,150	\$12,150
			<b>0.00</b>		<b>\$12,150</b>	<b>\$12,150</b>
			<b>Sub-total</b>			
<b>CHANGES IN SALARY, BENEFITS AND/OR FUNDING SOURCE REQUESTS</b>						
Superintendent's Office	NONE					
Business & Finance	NONE					
HR & Administration	NONE					
Support Services	YES		3.00	LOCAL	\$18,837	\$0
Academic Services	YES		3.00	LOCAL	\$138,683	\$138,683
			<b>6.00</b>		<b>\$157,520</b>	<b>\$138,683</b>
			<b>Grand Total</b>		<b>\$ 486,510</b>	<b>\$ 439,843</b>

STAFFING AND SUPPLEMENTAL DUTY PAY  
2015-2016 OFFICIAL BUDGET  
HUMAN RESOURCES DIVISION

POSITION		DIVISION PRIORITY	UNITS	FUNDING SOURCE	ESTIMATED COST (Includes Benefits)	ESTIMATED LOCAL COST
NEW PERSONNEL UNIT REQUESTS						
	Receptionist - North Entrance of Administration Building, Pay grade 035 - midpoint (\$28,828 + benefits (\$3,924)+ 4.5% (\$1,297 )		1.00	LOCAL	\$34,049	\$34,049
Human Resources	NONE					
Benefits						
	<b>Sub-total</b>		<b>1.00</b>		<b>\$34,049</b>	<b>\$34,049</b>
<b>NEW SUPPLEMENTAL DUTY/STIPEND PAY REQUESTS OR CHANGES</b>						
Human Resources	NONE					
Benefits						
	<b>Sub-total</b>		<b>0.00</b>		<b>\$0</b>	<b>\$0</b>
<b>CHANGES IN SALARY, BENEFITS AND/OR FUNDING SOURCE REQUESTS</b>						
Human Resources	NONE					
Benefits						
	<b>Sub-total</b>		<b>0.00</b>		<b>\$0</b>	<b>\$0</b>
	<b>Grand Total</b>		<b>1.00</b>		<b>\$34,049</b>	<b>\$34,049</b>

**STAFFING AND SUPPLEMENTAL DUTY PAY  
2015-2016 OFFICIAL BUDGET  
SUPPORT SERVICES DIVISION**

POSITION		DIVISION	UNITS	FUNDING SOURCE	ESTIMATED COST (Includes Benefits)	ESTIMATED LOCAL COST
<b>NEW PERSONNEL UNIT REQUESTS</b>						
Athletics	NONE					
Facilities Services	NONE					
Security & Operations	Campus Auxiliary Officer: for Ratteree Security, 179 days, Pay Grade 4, mid-point @ \$15.54/hr, benefits \$3,924, 4.5% \$1,001		1.00	LOCAL	\$27,179	\$27,179
Food Service	NONE					
Technology Services/Info Systems	NONE					
	Sub-total		1.00		\$27,179	\$27,179
<b>NEW SUPPLEMENTAL DUTY/STIPEND PAY REQUESTS OR CHANGES</b>						
Athletics	NONE					
Facilities Services	NONE					
Fixed Assets/Records Management	NONE					
Security & Operations	NONE					
Food Service	NONE		0.00			
Technology Services/Info Systems	NONE					
	Sub-total		0.00		\$0	\$0
<b>CHANGES IN SALARY AND/OR FUNDING SOURCE REQUESTS</b>						
Athletics	NONE					
Facilities Services	NONE					
Fixed Assets/Records Management	NONE					
Security & Operations	NONE					
Food Service	Supervisor, Food & Nutrition Services - Increase work days from 210 to 230 for 3 supervisors @ \$6,279 each		3.00	Food Service	\$18,837	\$0
Technology Services/Info Systems	NONE					
	Sub-total		3.00		\$18,837	\$0
	Grand Total		4.00		\$46,016	\$27,179

**STAFFING AND SUPPLEMENTAL DUTY PAY  
2015-2016 OFFICIAL BUDGET  
ACADEMIC SERVICES**

POSITION		DIVISION PRIORITY	UNITS	FUNDING SOURCE	ESTIMATED COST (Includes Benefits)	ESTIMATED LOCAL COST
NEW PERSONNEL	UNIT REQUESTS					
<b>SPECIAL EDUCATION</b>						
	Speech-Language Pathologist - Positions being converted from SLP-Assistant positions at a cost of \$9,500 per employee		3.00	LOCAL	\$28,500	\$28,500
	Speech Language Pathologist - Designated for the 3 ECS campuses for Response to Intervention model (allows students to receive immediate services without the requirement of Special Education referral)		1.00	LOCAL - COMP ED	\$74,267	\$74,267
	LIFE Teacher - increased number of 8th grade students moving to high school will warrant the addition of one LIFE teacher at Irving HS		1.00	LOCAL - eligible for SHARS REIMBURS EMENT	\$60,939	\$60,939
	LIFE Teacher Aides - increased number of 8th grade students moving to high school will warrant the addition of two LIFE aides @ \$22,038 per unit at Irving HS		2.00	LOCAL - eligible for SHARS REIMBURS EMENT	\$44,076	\$44,076
	Physical Therapist - Will complete evaluations, write Full Individual Evaluations, write IEP goals and implement IEP services (PT Assistant resigned, will use salary to make up difference for full time PT)		1.00	LOCAL	\$20,000	\$20,000
<b>Britain ES - Deaf Educ.</b>	Deaf Education Aide - to assist w/student needs in self-contained and general education settings. Full time position to be paid with federal funds		1.00	FED - FUND 315	\$27,830	\$0
	<b>Sub-total</b>		<b>9.00</b>		<b>\$255,612</b>	<b>\$227,782</b>



**STAFFING AND SUPPLEMENTAL DUTY PAY  
2015-2016 OFFICIAL BUDGET  
ACADEMIC SERVICES**

POSITION		DIVISION PRIORITY	UNITS	FUNDING SOURCE	ESTIMATED COST (Includes Benefits)	ESTIMATED LOCAL COST
<b>NEW SUPPLEMENTAL DUTY/STIPEND PAY REQUESTS OR CHANGES</b>						
SPECIAL EDUCATION	Special Olympics Stipend - Special Olympics program provides opportunities for students who otherwise would not be able to participate. Head of Delegation - \$1,000; Coaches - \$300 per sport sponsored			LOCAL	\$4,900	\$4,900
CAREER & TECH ED	National Technical Honor Society Sponsor Stipend - \$750 per employee for total of 5 employees			LOCAL	\$3,750	\$3,750
	CTE Tournament Coordinators - Employees to be paid \$25/hour			LOCAL	\$3,500	\$3,500
	<b>Sub-total</b>		<b>0.00</b>		<b>\$12,150</b>	<b>\$12,150</b>
<b>CHANGES IN SALARY AND/OR FUNDING SOURCE REQUESTS</b>						
SPECIAL EDUCATION	Occupational Therapist - going from 0.60 to 1.0 (full time), additional salary estimated at \$25,000			LOCAL - eligible for SHARS REIMBURS EMENT	\$25,000	\$25,000
	Coordinating Principal @ 220 days, remaining staff (LIFE Teacher, Behavior Intervention Teacher, Behavior Intervention Sp Ed Aide, Behavior Specialist, Ep Ed Family Specialist) to 192 days from 187 for 2015-16 only			LOCAL - eligible for SHARS REIMBURS EMENT	\$24,000	\$24,000
	SLP - Assistant positions being covered to Bilingual SLP-Assistants in Graduate School at a cost of \$2,533 per employee		3.00	LOCAL	\$7,600	\$7,600
CAMPUS OPERATIONS	Administrative Attendance Manager - moving 11th position from contingency funding to local permanent funding			LOCAL	\$82,083	\$82,083
	<b>Sub-total</b>		<b>3.00</b>		<b>\$138,683</b>	<b>\$138,683</b>
	<b>Grand Total</b>		<b>12.00</b>		<b>\$406,445</b>	<b>\$378,615</b>

**IRVING INDEPENDENT SCHOOL DISTRICT  
2015-2016 BUDGET ENHANCEMENTS**

<u>Department</u>	<u>Enhancement Description</u>	<u>Amount Requested</u>	<u>Admin Cut/Add</u>	<u>Total Approved</u>
701 Superintendent	Increase Legal Services Budget	\$6,870		\$6,870
				<b>\$6,870</b>
702 Internal Auditor	Annual Fee for the Fraud Hotline	\$ 3,000		\$ 3,000
				<b>\$ 3,000</b>
703 Tax Office	Increase DCAD Fee for Appraisal Services	\$ 19,085		\$ 19,085
				<b>\$ 19,085</b>
739 School Support Services	Property/Liability/Special Event Insurance Premium Incr.	\$ 500		\$ 500
	TASB Property & Liability Premium Increase	22,687		22,687
	Cyber Liability Insurance Coverage	25,000		25,000
				<b>\$ 48,187</b>
892 Athletics	Scoreboard Replacement Program	\$ 17,500		\$ 17,500
	Increase Budget for Hall of Fame (offset by ticket sales)	2,500		2,500
				<b>\$ 20,000</b>
897 Fine Arts/Health & Physical Ed	Swim Safe Program	\$ 12,500		\$ 12,500
				<b>\$ 12,500</b>
898 Professional & Digital Develop.	Curriculum Management System ENGRADE	197,750		\$ 197,750
				<b>\$ 197,750</b>
909 Human Resources	Increased Usage of Electronic Devices	\$ 6,150		\$ 6,150
	General Office Supplies	9,000		9,000
	The Annual Ice Awards Event (Fund 171)	25,000		25,000
				<b>\$ 40,150</b>
914 Facilities Services	Increased cost for Wireless Devices	\$ 2,000		\$ 2,000
	Software Subscription Fees and Training	34,963		34,963
	Increased Cost for Contracted Services	2,526		2,526
	Increased Cost in Purchasing 2 New Vehicles Yearly	12,500		12,500
	Shipping and Freight Costs	50		50
	Increased Cost for Warehouse Copier Lease	200		200
	Warehouse Uniform Costs	1,750		1,750
	Ipod Repair and Extra Window Cleaning	3,900		3,900
	Maintenance and Service Agreement for Admin Elevators	3,619		3,619
	Chemical Treatment for District Chiller System	5,320		5,320

**IRVING INDEPENDENT SCHOOL DISTRICT  
2015-2016 BUDGET ENHANCEMENTS**

<u>Department</u>	<u>Enhancement Description</u>	<u>Amount Requested</u>	<u>Admin Cut/Add</u>	<u>Total Approved</u>
914 Facilities Services	Building Maintenance Uniform Costs	5,500		5,500
	Increased Cost for Building Maintenance	7,980		7,980
	Remove Grease-Kitchen Grease Traps (Food Service)	10,424	10,424	0
	Purchase Ground Maintenance Tools	220		220
	Vehicle Repairs, Inspections, etc.	1,284		1,284
	Purchase New Grounds Truck	7,500		7,500
	SRO Overtime Expenses with the City of Irving	35,924		35,924
919 Energy Management	Maintain and Repair Controllers & Thermostats	\$ 2,130		\$ 2,130
	Water and Sewer Rate Increase	50,488		50,488
	Telephone Service E-Rate Replacement	111,747		111,747
920 Health Services	CPR Supplies and Training	7,437		\$ 7,437
				<b>\$ 7,437</b>
922 Communications	Living Tree, Two-Way Parent Engagement Tool	\$ 16,250		\$ 16,250
	Website Hosting and Content Management System	41,000		41,000
<b>Total Enhancements</b>		<b>\$712,254</b>	<b>\$ 10,424</b>	<b>\$ 701,830</b>

**IRVING INDEPENDENT SCHOOL DISTRICT  
2015-2016 SPECIAL PROJECTS**

8/11/2015

<u>Department</u>	<u>Special Project Description</u>	<u>Amount Requested</u>	<u>Adm. Cut/Add</u>	<u>Total Approved</u>
739 Support Services	Convert Unused Space at Irving HS for Parent Center	\$13,825		\$13,825
	Replace Bleacher Seats at Crockett MS	34,662		34,662
	Replace Fencing at Irving Schools Stadium	56,300		56,300
	Replace 4 Sections of Driveway at Houston MS	30,000		30,000
	Replace Landscaping at Irving High School	30,000		30,000
				<b><u>\$164,787</u></b>
882 Gifted/Advanced Academics	Textbooks for Elementary GT/Young Scholars	\$33,000		\$33,000
	Textbooks for Middle School GT Humanities	70,000		70,000
	Textbooks for Dual Credit Courses	50,875		50,875
	Textbooks & Digital Licenses for AP Physics 1 & 2	33,000		33,000
	Equipment for AP Physics 1 & 2	80,000		80,000
				<b><u>\$266,875</u></b>
883 Career & Technical Education	New Forensic Science Lab at Barbara Cardwell	\$10,000		\$10,000
	Uniforms for Participation in Labs/Practicum Classes	\$59,014		59,014
	Lab Room Furniture	\$19,900		19,900
				<b><u>\$88,914</u></b>
885 Teaching & Learning	Hosting the Texas Academic Decathlon State Meet	\$10,000		\$10,000
				<b><u>\$10,000</u></b>
892 Athletics	Softball Field Scoreboard at Irving HS (Bond Funds)	\$21,230	(21,230)	\$0
				<b><u>\$0</u></b>
897 Fine Arts	Replace Auditorium Seats at Nimitz High School	\$8,215		\$8,215
	Band, Choir, Orchestra, Dance, Cheerleader Uniforms	66,388		66,388
	Musical Instruments and Equipment (Bond Funds)	297,520	(297,520)	0
				<b><u>\$74,603</u></b>
914 Facilities	Rent Man Lifts for Painting at Singley Academy	15,850		\$15,850
				<b><u>\$15,850</u></b>
920 Health Services	Automated External Defibrillator Mgmt./Supplies	\$1,554		\$1,554
	Emergency Response Bags/Protective Apparel	7,603		7,603
	Replace 49 AED Machines and Add 3 New (Bond Funds)	70,440	(70,440)	0
				<b><u>\$9,157</u></b>
<b><u>Total Department Special Projects</u></b>		<b><u>\$1,019,376</u></b>	<b><u>(389,190)</u></b>	<b><u>\$630,186</u></b>

**IRVING INDEPENDENT SCHOOL DISTRICT  
2015-2016 SPECIAL PROJECTS**

<u>Campus</u>	<u>Special Project Description</u>	<u>Amount Requested</u>	<u>Adm. Cut/Add</u>	<u>Total Approved</u>
002 Irving High School	Seated Choral Risers (Bond Funds) Cafeteria Tables	\$22,200 29,943	(22,200)	\$0 29,943 <b>\$29,943</b>
003 MacArthur High School	Cafeteria Tables with Attached Benches	\$131,274		\$131,274 <b>\$131,274</b>
004 Nimitz High School	Three Door Cooler for Floral Design (Carl Perkins)	\$4,500	(4,500)	\$0 <b>\$0</b>
048 DeZavala Middle School	40 Bulletin Board for Hallways Cafeteria Tables and Chair Slides (Already Have Slides)	\$6,518 9,085	(768)	\$6,518 8,317 <b>\$14,835</b>
101 Barton Elementary	Classroom Furniture (Bond Fund-\$80,410--No Teacher Desks)	\$120,432	(120,432)	\$0 <b>\$0</b>
103 Britain Elementary	Library Furniture (Bond Fund)	\$30,000	(30,000)	\$0 <b>\$0</b>
105 Good Elementary	Large Bulletin Boards	\$3,128		\$3,128 <b>\$3,128</b>
112 Lively Elementary	Cafeteria Tables	\$34,320		\$34,320 <b>\$34,320</b>
<b>Total Campus Special Projects</b>		<b>\$391,400</b>	<b>(177,900)</b>	<b>\$213,500</b>
<b>Total Campus &amp; Department Special Projects</b>		<b>\$1,410,776</b>	<b>(\$567,090)</b>	<b>\$843,686</b>

(Bond Fund Total \$521,800)

**IRVING INDEPENDENT SCHOOL DISTRICT  
2015-2016 Budget Reductions**

8/11/15

<u>Department</u>	<u>Program Reduction Description</u>	<u>Reduction</u>
702 Internal Auditor	Eliminate Strategic Plan Budget	\$ 31,955
886 Curriculum & Instruction	Eliminate the Read Right Program	\$ 23,600
887 K-8 Schools West	Essay Grader from 2013-2014	\$ 50,000
888 Language & Parent Services	Eliminate District Wide Parent Involvement Events	\$ 30,000
893 K-8 Schools East	Eliminate ALEKS Program-Student Subscriptions	\$ 29,000
	Math Intervention for 8th Graders	130,000
		\$ 159,000
895 Academic Services	Reduce After School Student Enrichment Program	\$ 150,000
	Reduction is Summer School Budget	200,000
		\$ 350,000
898 Professional & Digital Dev.	Reduced Cost for APEX Contract	\$ 102,000
	Reduced Renewal-Explore Learning for Math/Elem. Science Products	60,000
	Removal of Nearpod Services	5,000
	Removal of Nepris Digital Services	7,000
	Removal of Nettekker Services	17,000
	Removal of Video Production Equipment	5,000
		\$ 196,000
908 Technical Services	Transfer District Website Budget to Communications Dept.	\$ 23,940
	E-Rate Changes (Telephone Budget Transferred to Energy Mgmt.)	100,000
		\$ 123,940
911 Planning & Research	Abandon Aspire Testing in 9th Grade	\$ 35,000
926 Transportation	Discontinue Homeless Bus Route	\$ 441,191
<b>Total Program Reductions</b>		<b><u>\$ 1,440,686</u></b>

<u>Department</u>	<u>Staffing/Stipend Reduction Description</u>	<u>Reduction</u>
702 Internal Auditor	Chief Internal Auditor	\$ 110,000
880 World Languages	Eliminate the Vietnamese Bilingual Program	\$ 275,770

IRVING INDEPENDENT SCHOOL DISTRICT  
2015-2016 Budget Reductions

<u>Department</u>	<u>Staffing/Stipend Reduction Description</u>	<u>Reduction</u>
<u>886 Curriculum &amp; Instruction</u>	<u>Eliminate Stipend for the Read Right Program</u>	<u>\$ 44,500</u>
<u>895 Academic Services</u>	<u>Reduction in Paraprofessional Staff</u>	<u>\$ 54,000</u>
<u>999 Undistributed</u>	<u>5 Contingency Teachers due to declining Enrollment</u>	<u>\$ 300,000</u>
	<b>Total Staffing/Stipend Reductions</b>	<b><u>\$ 784,270</u></b>
	<b><u>Total Program and Staffing/Stipend Reductions</u></b>	<b><u>\$ 2,224,956</u></b>

**Budget Summary Report for**

**IRVING ISD**

<b>2014 - 2015 Actual Budget</b>			
		Aggregate Expenditures	Per Pupil Expenditures
<b>Instruction</b>			
11	Instruction	\$179,646,648	\$5,108
12	Instructional Resources, Media Services	\$4,853,718	\$138
13	Curriculum Development & Staff Development	\$5,389,259	\$153
95	Payment to Juvenile Justice AEP	\$190,000	\$5
	<b>Total:</b>	<b>\$190,079,625</b>	<b>\$5,404</b>
<b>Instructional Support</b>			
21	Instructional Leadership	\$4,688,902	\$133
23	School Leadership	\$19,799,298	\$563
31	Guidance & Counseling, Evaluation	\$14,321,028	\$407
32	Social Work Services	\$1,562,522	\$44
33	Health Services	\$2,872,021	\$82
36	Co-curricular/ Extra-curricular Activities	\$6,101,278	\$173
	<b>Total</b>	<b>\$49,345,049</b>	<b>\$1,403</b>
<b>Central Administration</b>			
41	General Administration	\$7,884,937	\$224
<b>District Operations</b>			
51	Plant Maintenance & Operations	\$23,161,986	\$659
52	Security and Monitoring	\$3,493,666	\$99
53	Data Processing	\$4,430,406	\$126
34	Student Transportation	\$4,395,666	\$125
35	Food Services	\$405,275	\$12
	<b>Total:</b>	<b>\$35,886,999</b>	<b>\$1,020</b>
<b>Debt Service</b>			
71	Debt Service	\$47,744,702	\$1,358
<b>Other</b>			
61	Community Service	\$475,509	\$14
81	Facilities Acquisition and Construction	\$17,082,195	\$486
91	Contracted Instructional Services Between Public schools	\$0	\$0
92	Incremental Cost Associated with Chapter 41 School Districts	\$0	\$0
93	Payments to Fiscal Agents for Shared Service Arrangements	\$0	\$0
97	Payments to Tax Increment Funds	\$6,465,554	\$184
99	Inter-government charges not Defined in Other codes	\$538,945	\$15
	<b>Total:</b>	<b>\$24,562,203</b>	<b>\$698</b>

<b>2015 - 2016 "Proposed" Budget</b>			
		Aggregate Expenditures	Per Pupil Expenditures
<b>Instruction</b>			
11	Instruction	\$176,573,226	\$5,020
12	Instructional Resources, Media Services	\$4,634,078	\$132
13	Curriculum Development & Staff Development	\$4,797,418	\$136
95	Payment to Juvenile Justice AEP	\$190,000	\$5
	<b>Total:</b>	<b>\$186,194,722</b>	<b>\$5,294</b>
<b>Instructional Support</b>			
21	Instructional Leadership	\$4,689,769	\$133
23	School Leadership	\$19,877,780	\$565
31	Guidance & Counseling, Evaluation	\$14,856,794	\$422
32	Social Work Services	\$1,603,797	\$46
33	Health Services	\$2,959,092	\$84
36	Co-curricular/ Extra-curricular Activities	\$5,579,585	\$159
	<b>Total</b>	<b>\$49,566,817</b>	<b>\$1,409</b>
<b>Central Administration</b>			
41	General Administration	\$8,126,239	\$231
<b>District Operations</b>			
51	Plant Maintenance & Operations	\$23,817,397	\$677
52	Security and Monitoring	\$3,536,863	\$101
53	Data Processing	\$4,511,195	\$128
34	Student Transportation	\$5,019,475	\$143
35	Food Services	\$599,375	\$17
	<b>Total:</b>	<b>\$37,484,305</b>	<b>\$1,066</b>
<b>Debt Service</b>			
71	Debt Service	\$55,082,740	\$1,568
<b>Other</b>			
61	Community Service	\$425,157	\$12
81	Facilities Acquisition and Construction	\$5,000,000	\$142
91	Contracted Instructional Services Between Public schools	\$0	\$0
92	Incremental Cost Associated with Chapter 41 School Districts	\$0	\$0
93	Payments to Fiscal Agents for Shared Service Arrangements	\$0	\$0
97	Payments to Tax Increment Funds	\$7,878,150	\$224
99	Inter-government charges not Defined in Other codes	\$568,476	\$16
	<b>Total:</b>	<b>\$13,871,783</b>	<b>\$394</b>



IRVING INDEPENDENT SCHOOL DISTRICT

GOVERNMENTAL FUNDS REVENUES<sup>1</sup>  
LAST TEN FISCAL YEARS (UNAUDITED)

	Fiscal Year									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>Federal sources:</b>										
Federal grants	\$ 17,290,408	\$ 18,513,271	\$ 15,366,903	\$ 19,536,650	\$ 21,859,060	\$ 47,734,756	\$ 49,796,037	\$ 29,463,107	\$ 23,543,714	\$ 22,794,674
Food service	8,833,357	9,937,963	11,305,672	11,756,508	13,802,030	15,454,652	15,802,248	18,062,634	18,417,218	18,888,553
Capital projects	-	-	-	-	-	-	753,747	786,518	752,305	729,889
<b>Total federal sources</b>	<b>26,123,765</b>	<b>28,351,234</b>	<b>26,672,575</b>	<b>31,293,158</b>	<b>35,661,090</b>	<b>63,189,408</b>	<b>66,352,032</b>	<b>48,312,259</b>	<b>42,713,237</b>	<b>42,413,116</b>
<b>State sources:</b>										
State grants and other	69,877,065	77,597,077	97,207,159	123,615,224	130,353,672	130,813,857	137,449,208	153,759,838	157,474,464	178,517,736
Food service	101,329	104,521	105,045	111,329	111,223	112,830	110,412	113,286	116,578	119,653
Debt service	6,777,084	8,426,457	7,863,269	6,635,812	4,551,934	5,903,142	7,755,173	10,610,150	10,197,164	12,008,997
<b>Total state sources</b>	<b>76,755,478</b>	<b>86,128,055</b>	<b>105,175,473</b>	<b>130,362,365</b>	<b>135,016,829</b>	<b>136,829,829</b>	<b>145,314,793</b>	<b>164,483,274</b>	<b>167,788,206</b>	<b>190,646,386</b>
<b>Local sources:</b>										
Local & intermediate sources	119,114,539	125,880,509	124,237,728	102,058,885	106,888,411	99,594,423	97,155,269	96,477,576	99,972,999	100,004,325
Food service	3,088,575	3,223,491	3,210,101	3,162,463	3,096,672	2,760,323	2,515,749	2,977,172	3,136,942	3,286,672
Debt service	25,915,188	25,414,527	27,994,311	32,834,524	35,331,200	37,001,854	37,324,470	36,405,272	36,744,653	37,613,336
Capital projects	1,251,009	1,200,876	1,109,368	2,338,211	1,994,363	868,130	1,093,328	648,793	121,990	36,458
<b>Total local sources</b>	<b>149,369,311</b>	<b>155,719,403</b>	<b>156,551,508</b>	<b>140,394,083</b>	<b>147,310,666</b>	<b>140,224,730</b>	<b>138,088,836</b>	<b>136,508,813</b>	<b>139,976,584</b>	<b>140,940,791</b>
<b>Total revenues</b>	<b>\$ 252,248,554</b>	<b>\$ 270,198,692</b>	<b>\$ 286,399,556</b>	<b>\$ 302,049,606</b>	<b>\$ 317,988,585</b>	<b>\$ 340,243,967</b>	<b>\$ 349,755,661</b>	<b>\$ 348,304,346</b>	<b>\$ 350,478,027</b>	<b>\$ 374,000,293</b>

Source: Statement of Revenues, Expenditures, and Changes in Fund Balances Governmental Funds for the Irving Independent School District

Note:

<sup>1</sup> Includes General, Food Service, Debt Service, Capital Projects, and Special Revenue Funds.

IRVING INDEPENDENT SCHOOL DISTRICT

GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO <sup>1</sup>  
LAST TEN FISCAL YEARS (UNAUDITED)

	Fiscal Year									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>Expenditures</b>										
Governmental activities										
11 Instruction	\$ 137,871,663	\$ 140,965,033	\$ 148,395,516	\$ 162,448,414	\$ 173,574,607	\$ 189,864,948	\$ 191,988,597	\$ 177,857,532	\$ 182,329,142	\$ 195,714,229
12 Instructional resources & media services	4,438,065	4,196,788	4,229,238	4,697,079	5,677,661	5,024,943	5,436,238	5,245,765	5,307,001	5,300,771
13 Curriculum & staff development services	3,041,593	3,108,679	3,307,335	3,911,629	3,531,491	5,021,634	5,217,049	4,739,378	6,689,081	8,456,103
Total function 10	145,351,321	148,270,500	155,932,089	171,057,122	182,783,759	199,911,525	202,621,884	187,842,675	194,325,224	209,471,103
21 Instructional leadership	3,927,769	4,044,615	4,448,576	5,171,093	5,045,162	5,816,865	5,206,067	5,539,881	5,232,228	5,026,844
23 School leadership	13,934,237	14,771,684	15,638,048	16,827,903	17,462,729	18,574,959	18,701,894	16,381,301	16,804,378	19,002,786
Total function 20	17,862,006	18,816,299	20,086,624	21,798,996	22,507,891	24,391,824	23,907,961	21,921,182	22,036,607	24,029,630
31 Guidance, counseling, & evaluation services	9,197,470	9,218,750	9,805,805	10,584,700	12,615,102	13,941,149	13,956,223	13,123,326	14,117,350	14,402,200
32 Social work services	338,207	388,421	399,004	452,623	446,818	421,492	454,168	423,082	452,578	584,539
33 Health services	1,853,302	1,803,601	1,982,160	2,253,193	2,421,931	2,541,463	2,575,573	2,530,773	2,599,288	2,679,805
34 Student transportation	2,379,959	2,791,141	3,113,993	3,267,332	3,471,655	4,649,537	4,486,050	4,059,063	4,573,269	6,327,776
35 Food service	10,970,668	11,576,056	12,734,631	13,469,056	15,589,155	17,820,690	16,983,540	16,798,404	18,185,254	18,468,763
36 Extracurricular activities	3,390,310	3,508,333	3,960,786	4,618,842	4,632,454	4,786,651	5,912,532	5,807,666	5,862,983	5,959,930
Total function 30	28,129,816	29,286,312	31,396,379	34,645,766	39,177,115	44,160,982	44,368,186	42,742,314	45,790,722	48,423,013
41 General administration	5,816,669	5,900,645	6,196,903	7,077,655	6,867,346	7,097,909	7,175,333	7,167,319	7,468,154	7,996,682
Total function 40	5,816,669	5,900,645	6,196,903	7,077,655	6,867,346	7,097,909	7,175,333	7,167,319	7,468,154	7,996,682
51 Plant maintenance and operations	17,238,257	18,943,773	18,297,271	18,594,964	20,084,430	22,285,279	21,522,498	21,955,636	21,510,075	21,707,212
52 Security and monitoring services	1,483,529	1,563,207	1,707,830	2,243,275	2,587,258	2,864,230	2,852,070	3,131,576	3,010,376	3,647,361
53 Data processing services	4,516,994	3,827,566	3,362,101	2,844,091	4,868,180	4,370,952	4,186,950	3,751,686	4,312,260	4,533,126
Total function 50	23,238,780	24,334,546	23,367,202	23,782,330	27,539,928	29,520,461	28,561,518	28,838,898	28,832,711	29,887,719
61 Community services	800,270	735,436	849,700	1,089,717	1,166,059	1,350,371	1,249,055	1,195,778	1,839,947	1,810,100
Total function 60	800,270	735,436	849,700	1,089,717	1,166,059	1,350,371	1,249,055	1,195,778	1,839,947	1,810,100
71 Debt service <sup>2</sup>										
Principal on long-term debt	13,444,789	13,460,943	16,464,750	15,542,222	16,784,392	17,471,407	14,720,670	17,123,540	19,379,223	17,901,432
Interest on long-term debt <sup>2</sup>	18,386,035	18,698,016	18,054,594	24,943,371	22,114,075	26,328,594	31,130,392	29,033,988	28,839,306	28,633,014
Bond issuance costs and fees	-	810,321,000	919,403	813,384	837,801	663,861	233,984	180,785	535,898	150,754
Total function 70	31,830,824	32,969,260	35,438,747	41,298,977	39,736,268	44,463,862	46,085,026	46,338,313	48,754,427	46,685,200
81 Facilities acquisition/construction	21,088,401	24,801,952	2,030,735	11,283,423	43,234,688	56,093,984	61,558,174	33,014,692	29,255,048	14,841,570
Total function 80	21,088,401	24,801,952	2,030,735	11,283,423	43,234,688	56,093,984	61,558,174	33,014,692	29,255,048	14,841,570
95 Payments to JJAEP	98,414	162,003	121,135	166,095	176,431	91,036	64,752	86,526	56,430	116,850
97 Payments to TIF	-	-	-	488,713,000	2,347,460	1,414,723	1,010,907	1,742,284	3,100,836	2,182,197
99 Intergovernmental Charges	-	-	-	-	505,598,000	535,803	531,534	519,552	520,707	534,086
Total function 90	98,414	162,003	121,135	664,808	3,029,489	2,041,562	1,607,193	2,348,342	3,677,973	2,833,133
Total expenditures	274,216,601	285,276,973	276,019,514	312,698,794	366,042,543	409,032,460	417,134,330	371,409,513	381,980,813	385,978,150
Prior Period Adjustment	948,669	-	-	-	-	-	-	-	-	-
As restated	\$ 275,165,270	\$ 285,276,973	\$ 276,019,514	\$ 312,698,794	\$ 366,042,543	\$ 409,032,460	\$ 417,134,330	\$ 371,409,513	\$ 381,980,813	\$ 385,978,150
Debt service as a percentage of noncapital expenditures	12.5%	12.7%	12.9%	13.7%	12.3%	12.8%	13.9%	13.6%	13.9%	12.7%

Source: Statement of Revenues, Expenditures, and Changes in Fund Balances Governmental Funds for the Irving Independent School District

Notes:

<sup>1</sup> Includes General, Food Service, Debt Service, Capital Projects, and Special Revenue Funds.

<sup>2</sup> Bond issuance costs and fees were not split until 2006.

IRVING INDEPENDENT SCHOOL DISTRICT

PROPERTY TAX LEVIES AND COLLECTIONS<sup>1</sup>  
LAST TEN FISCAL YEARS (UNAUDITED)

Fiscal Year Ending	Taxes Levied for the Fiscal Year <sup>2</sup>	Collected within the Fiscal Year of the Levy		Collections other than Current Year	Total Collections to Date <sup>3</sup>	
		Amount	Percentage of Levy		Amount	Percentage of Total Collections to Tax Levy
2005	138,674,876	134,072,938	96.68%	2,228,831	136,301,769	98.29%
2006	142,940,929	138,651,124	97.00%	1,537,958	140,189,082	98.07%
2007	140,160,896	135,464,767	96.55%	2,469,351	137,934,118	98.41%
2008	124,619,570	120,877,498	97.00%	1,952,621	122,830,119	98.56%
2009	134,156,998	131,036,207	97.67%	687,293	131,723,500	98.19%
2010	131,200,729	127,266,070	97.00%	883,375	128,149,445	97.67%
2011	128,508,240	124,473,002	96.86%	1,928,590	126,401,592	98.36%
2012	126,932,410	125,164,250	98.61%	1,186,096	126,350,346	99.54%
2013	129,608,617	128,579,225	99.21%	1,001,456	129,580,681	99.98%
2014	133,509,350	132,829,508	99.49%	937,831	133,767,339	100.19%

Source: Dallas Central Appraisal District and IISD Tax Office Year-to-Date records

Notes:

- <sup>1</sup> The District performs its own tax collection activities.
- <sup>2</sup> The tax levy reflects the original levy as submitted in the State Property Tax Board School District Report of Property Values, net of any additions or deletions occurring during the year.
- <sup>3</sup> Total cash collections is total cash, net of interest and penalties and other judgments, as a result collections as a percentage of initial levy may exceed 100%.

**IRVING INDEPENDENT SCHOOL DISTRICT**

**APPRAISED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY  
LAST TEN FISCAL YEARS (UNAUDITED)**

Fiscal Year	APPRAISED VALUE <sup>1</sup>			Less: Exemptions	Estimated Taxable Value	Total Direct Rate <sup>2</sup>
	Residential or Real Property	Personal Property				
2005	6,958,121,200	1,537,889,415		635,789,863	7,860,220,752	1.837
2006	7,174,877,690	1,526,364,000		461,748,103	8,239,493,587	1.814
2007	7,670,724,880	1,651,921,440		491,026,284	8,831,620,036	1.644
2008	8,315,691,790	1,743,828,360		477,210,991	9,582,309,159	1.349
2009	8,668,807,690	1,780,763,340		463,681,874	9,985,889,156	1.391
2010	8,181,587,045	1,762,119,040		457,840,080	9,485,866,005	1.425
2011	7,809,445,097	1,694,159,892		457,911,177	9,045,693,812	1.465
2012	7,658,082,224	1,704,481,030		447,722,042	8,914,841,212	1.465
2013	7,770,689,855	1,727,551,530		438,181,976	9,060,059,409	1.465
2014	7,968,927,106	1,815,107,590		476,189,436	9,307,845,260	1.465

Source: Dallas Central Appraisal District

**Notes:**

<sup>1</sup> Property is appraised at full market value. Properties are reappraised at least once every three years.

<sup>2</sup> Per \$100 of assessed value.

**IRVING INDEPENDENT SCHOOL DISTRICT**

**DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN CALENDAR YEARS (UNAUDITED)**

<b>Period Ending</b>	<b>Population <sup>1</sup></b>	<b>Personal Income (thousands of dollars)</b>	<b>Per Capita Personal Income (dollars)</b>	<b>Unemployment Rate</b>
2005	197,400	4,669,497	23,655	5.30%
2006	201,927	4,748,717	23,517	4.50%
2007	205,600	4,685,007	22,787	4.30%
2008	210,150	4,788,688	22,787	5.10%
2009	212,250	5,510,859	25,964	6.45%
2010	213,700	5,548,507	25,964	7.98%
2011	216,970	5,494,548	25,324	7.86%
2012	218,850	5,693,602	26,016	6.58%
2013	220,750	5,905,946	26,754	5.79%
2014	227,030	6,122,999	26,970	4.90%

**Sources:**

<sup>1</sup> North Central Texas Council of Governments.

**IRVING INDEPENDENT SCHOOL DISTRICT  
2015-2016 BUDGET CALENDAR**

**BOARD DUTY**

**ADMINISTRATION DUTY**

December 19, 2014		Department of Planning and Research Releases Preliminary 2015-2016 Projected Enrollment.
January 12, 2015	(6:30 P.M. Work Session) Finance Committee: 2015-2016 Budget Calendar draft presented to Finance Committee for input.	
January 20, 2015	(7:00 P.M. Regular Board Meeting)	Budget Kick-Off Meeting with TEAM members.
January 21, 2015		Send out Special Project, Enhancement and Strategic Abandonment forms; Staffing and Supplemental Duty Pay Request forms; Maintenance Review forms; Public Budget Input forms (Due March 5, 2015 to appropriate Assistant Superintendent). General Administrators' Meeting (8:30 A.M.). Briefing on budget process for 2015-2016 (Prepare for inclusion in Principals' Packet)
February 13, 2015		Department of Planning and Research Releases 2015-2016 Final Enrollment Projections.
March 5, 2015		Campus/Department: Due date for Staffing/Stipend Requests, Special Project, Enhancement and Strategic Abandonment Requests to appropriate Assistant Superintendent and Maintenance Review Requests to Scott Layne.
March 16, 2015		Budget Input Form posted on Irving ISD Web Page.
March 24, 2015		Elementary School Secretaries- Munis Budget Training 10:00 A.M.–12:00 P.M. <u>or</u> 1:00 P.M.–3:00 P.M. (Training Room 3)
March 25, 2015		Secondary School Secretaries- Munis Budget Training 10:00 A.M.–12:00 P.M. <u>or</u> 1:00 P.M.–3:00 P.M. (Training Room 3)
March 27, 2015		Department Secretaries- Munis Budget Training 10:00 A.M.–12:00 P.M. <u>or</u> 1:00 P.M.–3:00 P.M. (Training Room 3)
March 30, 2015		Munis available for next year budget entry.
April 6, 2015		Assistant Superintendents: Due date for Special Project, Enhancement and Strategic Abandonment Requests and Maintenance Review Requests to Budget Office. Approved Staffing/Stipend Requests to Magda Hernandez.

**IRVING INDEPENDENT SCHOOL DISTRICT  
2015-2016 BUDGET CALENDAR**

**BOARD DUTY**

**ADMINISTRATION DUTY**

April 20, 2015	(6:30 P.M. Work Session) Finance Committee: Discuss 2015-2016 budget format and parameters.	Public Input forms received from patrons for cost analysis and distributed to appropriate department and/or campus. HR delivers Staffing/Stipend Spreadsheet to Budget Office.
April 21-22, 2015		Budget TEAM members to meet to review Staffing/Stipend Requests, Special Project, Enhancement and Strategic Abandonment Requests and Maintenance Review Requests. Receive letter of Preliminary Certification Estimates.
April 24, 2015		Budget rolls in accounting for 1 <sup>st</sup> six weeks purchase order processing.
April 27, 2015	(7:00 P.M. Regular Board Meeting)	
May 4, 2015		Campus/Department: First day to enter 1 <sup>st</sup> six weeks purchase orders.
May 11, 2015	(6:30 P.M. Work Session) Administration's Budget Forecast Presented	Administration presents budget forecast.
May 14, 2015		Receive preliminary values from DCAD.
May 18, 2015	(7:00 P.M. Regular Board Meeting)	
May 22, 2015		Last day to enter 1 <sup>st</sup> six weeks purchase orders.
May 26, 2015		Campus/Department: Last day to enter budget. First day to enter next year's purchase orders (mailed out after August 1 <sup>st</sup> ).
June 3-4, 2015		Administrative review of budgets.
June 15, 2015	(6:30 P.M. Work Session) Discuss Teacher Salary Schedules and all other employee pay schedules. Discuss supplemental duty and stipend schedules. Board reviews First Budget Draft.	Magda Hernandez prepares and presents discussion of teacher salary schedules, all other employee pay schedules, and supplemental duty and stipend schedules. Administration presents First Budget Draft for Board Consideration.
June 22, 2015	(7:00 P.M. Regular Board Meeting) Board approves administration's recommended staffing requests for additional central and campus staffing. Board authorizes purchase orders for supplies and materials needed during the 1 <sup>st</sup> six weeks Board approves supplemental duty and stipend schedules.	Administration presents new staffing requests and recommended additions to the 2015-2016 budget. Administration prepares resolution to approve supplies and materials for 1 <sup>st</sup> Six Weeks Purchase Orders.

**IRVING INDEPENDENT SCHOOL DISTRICT  
2015-2016 BUDGET CALENDAR**

**BOARD DUTY**

**ADMINISTRATION DUTY**

July 20, 2015	(6:30 P.M. Work Session) Board reviews Preliminary Budget Draft.	Administration presents Preliminary Budget Draft. Revise budget if necessary under direction of Superintendent with input from Board Work Session.
July 23, 2015		Receive certified tax roll.
July 27, 2015	(7:00 P.M. Regular Board Meeting) Consider adoption of 2015-2016 salary schedules. Announce Public Meeting to Discuss Budget and Proposed Tax Rate and Adoption of the Budget and Tax Rate on August 17, 2015 at 7:00 P.M. Regular Called Meeting (Can be the same date as Public Meeting on the Budget and Proposed Tax Rate).	Magda Hernandez prepares and presents resolution adopting teacher salary schedules and all other employee pay schedules.
August 6, 2015		Publish "Notice of Public Meeting to Discuss Budget and Proposed Tax Rate" (at least 10 days but no more than 30 days prior to meeting). Post on district web site "Summary of Proposed Budget".
August 17, 2015	(6:30 P.M. Work Session) Administration Presents 2015-2016 Budget.	
August 14, 2015		Post (72 hr) Notice of Public Meeting to Discuss Budget and Proposed Tax Rate, Notice of Budget Adoption; and Vote on Tax Rate Meeting.
August 24, 2015	(7:00 P.M. Regular Board Meeting) Public Meeting to Discuss Budget and Proposed Tax Rate. Board approves Certified Tax Roll for 2015 and anticipated Collection Rate.  ADOPTION OF 2015-2016 BUDGET.  Vote on Tax Rate (can be same date as adoption of Budget but must be a separate agenda item and after the Budget is adopted.)	Tax Office prepares resolution and order approving 2015 Certified Tax Roll and resolution and order approving Anticipated Collection Rate.  Business Office prepares official resolution and order to adopt the budget and presents Budget. Tax Office prepares resolution and order levying advalorem taxes.
September 28, 2015	(7:00 P.M. Regular Board Meeting) Approves Partial Tax Roll for 2015.	Tax Office prepares Partial Tax Roll for 2015 for Board Approval.